

## CAUTIOUS PORTFOLIO

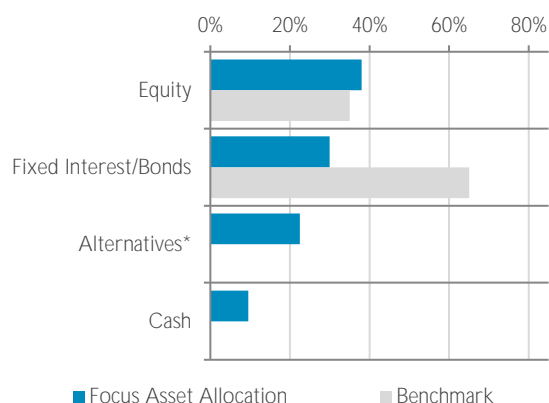
30<sup>th</sup> SEPTEMBER 2018

## OBJECTIVE

This active Focus portfolio has a lower minimum investment and carries a lower cost than our Premier portfolios, investing in just the core holdings from our Premier Cautious portfolio. It comprises of investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

Focus Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Focus Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

Portfolio Benchmark	35% FTSE All-Share Index 65% FTSE UK Gilts All Stocks Index
Inception Date	1 <sup>st</sup> January 2012
Investment Management Charge (p.a.)	0.25%+VAT
Minimum Investment	£7,500 (or equivalent)
Currency Options	GBP, USD & EUR
Accessibility	Direct, ISA, SIPP & Life Wrap
Underlying Funds TER Weighted Average	0.53%
Estimated Annual Yield	1.37%

TAM RISK RATING: (LOW TO MEDIUM)



## PERFORMANCE SUMMARY

1 Year	3 Year	5 Year	Inception
0.95%	12.53%	18.54%	35.73%

Calendar Year Returns			Annualised	
2016	2017	2018	Return	Volatility
3.57%	5.04%	(0.68%)	4.63%	3.85%

All performance figures quoted are net of TAM's Investment Management Fee.

## CURRENT TOP 5 HOLDINGS

Rathbone Ethical Bond Fund	Fixed Interest/Bonds	15.00%
TwentyFour Corporate Bond Fund	Fixed Interest/Bonds	15.00%
Invesco Perpetual European Equity Fund	Equity	12.50%
Brooks MacDonald Defensive Capital Fund	Alternatives	12.50%
Absolute Insight Equity Market Neutral Fund	Alternatives	10.00%
<b>Top 5 Holdings as % of whole portfolio</b>		<b>65.00%</b>
<b>Total number of holdings</b>		<b>8</b>