

ADVENTUROUS PORTFOLIO

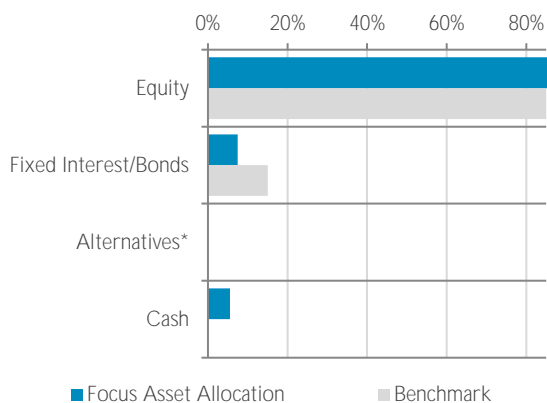
31ST DECEMBER 2018

OBJECTIVE

This active Focus portfolio has a lower minimum investment and carries a lower cost than our Premier portfolios, investing in just the core holdings from our Premier Adventurous portfolio. It comprises of investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

Focus Adventurous portfolio seeks to generate strong capital growth over the longer term and can experience frequent and higher levels of volatility than Focus Growth. The portfolio will have a large exposure to equities - typically comprising of 85% equity and 15% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

PORTFOLIO INFORMATION

Portfolio Benchmark	85% FTSE All-Share Index 15% FTSE UK Gilts All Stocks Index
Inception Date	1 st February 2012 ¹
Investment Management Charge (p.a.)	0.25%+VAT
Minimum Investment	£7,500 (or equivalent)
Currency Options	GBP, USD & EUR
Accessibility	Direct, ISA, SIPP & Life Wrap
Underlying Funds TER Weighted Average	0.61%
Estimated Annual Yield	1.42%

TAM RISK RATING: (HIGH)

PERFORMANCE SUMMARY¹

1 Year	3 Year	5 Year	Inception
(9.52%)	6.39%	21.37%	61.78%

Calendar Year Returns			Annualised	
2016	2017	2018	Return	Volatility
3.74%	13.34%	(9.52%)	7.11%	8.16%

¹All performance figures are net of TAM's investment management fee. Focus Adventurous launched on 1st September 2013 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st February 2012 following which a monthly rebalancing occurred up to 1st September 2013 when real figures are quoted.

CURRENT TOP 5 HOLDINGS

LF Miton UK Multi Cap Income Fund	Equity	15.00%
Invesco Perpetual European Equity Fund	Equity	15.00%
Liontrust Special Situations Fund	Equity	15.00%
iShares S&P 500 Hedged ETF	Equity	12.50%
Schroder Recovery Fund	Equity	12.50%
Top 5 Holdings as % of whole portfolio		70.00%
Total number of holdings		8

GEOGRAPHICAL EXPOSURE

