



PRESS RELEASE

16th September, 2014

TAM Asset Management helps STAFFPLAN Pensions launch a unique auto-enrolment solution for UK SME's.

Whilst most large companies (250 workers plus) have been courted by pension providers and have their auto-enrollment pension arrangements in place, many medium (less than 250 workers) and small (less than 50 workers) employers have been left in the cold. Often these employers are still unaware of their upcoming responsibilities, and if they are, the selection of pension provider, given the very low fees such business generates, is very limited.

STAFFPLAN have changed this by launching an auto-enrollment pension scheme directly targeted at SME's with less than 250 employees. By selecting TAM Asset Management, a leading UK portfolio manager, as their default option STAFFPLAN benefit from TAM's long experience in the management of pension client portfolios and importantly their proprietary investment platform.

The key features of the new scheme are;

- **Accessibility** with no minimum number of employees or monthly contribution
- **Flexibility** with a choice of risk profiled portfolios (Cautious through to Adventurous) plus socially responsible, ethical and Sharia options.

David Philpott, Director – STAFFPLAN said:-

"I fully understand why many pension firms are staying away from the SME sector when it comes to auto-enrollment. With total fees capped at a 0.75% margins are very tight for smaller schemes and it is simply unprofitable business for them. Our decision to launch a very accessible and importantly flexible scheme whilst remaining within this regulatory imposed fee cap seemed an impossible task until we met TAM Asset Management and their investment platform."

Lester Petch, Chief Executive Officer at TAM Asset Management, said:-

"Our company is built on scalable technology and we focus on creating tailored investment solutions for many pension providers. Our investment platform efficiently, and economically, handles thousands of portfolios and trades each day making it a perfect tool for managing an SME focused AE solution. We even manage our own company auto-enrollment pension scheme on the platform"

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TAM Asset Management Ltd

NOTES TO EDITORS

1. **TAM Asset Management Ltd** is a product provider of discretionary investment management services and offers these products through professional financial advisers. The company can trace its roots back to 1938, from its humble beginnings as a stock broking firm in the City of London to becoming the discretionary asset management division of one of Europe's largest financial services firms. Today, TAM majority owned by its management is committed to preserving the values of innovation, honesty and client service which has allowed it to build its reputation as a fully transparent, high service provider of discretionary portfolio services.
2. TAM offer four product ranges:
 - a. **TAM Premier** – A fully bespoke discretionary portfolio service for accounts £100,000 and above.
 - b. **TAM Focus** – A range of model portfolios for client accounts £10,000 and above.
 - c. **TAM Centum** – An investment solution for regular contribution schemes (i.e. regular savings and work place pension schemes)
 - d. **TAM Ethical** – A range of model portfolios for socially responsible investors. Uniquely investors can select to donate a percentage of their annual gain to a charity of their choice; a donation TAM will match (in percentage terms) from their annual management fee.
3. **The TAM Platform** – TAM have developed their own proprietary platform specifically for the management of discretionary portfolios. All clients can access their portfolios online and are able to generate comprehensive reports and portfolio analysis at any time.
4. The TAM Website can be found at: www.tamassetmanagement.com
5. **STAFFPLAN Pensions Ltd** is a market leading solution to your Auto Enrolment needs. Set up in 2013 by leading figures from the pension industry, STAFFPLAN offers schemes that are open to every business, not just a select few. Designed in conjunction with best of breed fund management and trustee solutions, STAFFPLAN provides a "one stop" simple application and payroll deduction process.
6. The STAFFPLAN Website can be found at: www.staff-plan.co.uk
7. **For further information please contact:**

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