

## DEFENSIVE PORTFOLIO

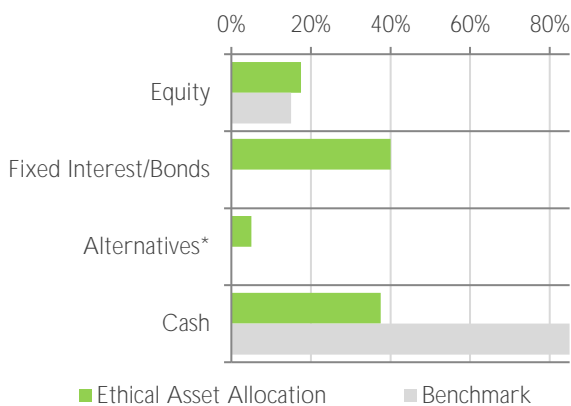
31<sup>ST</sup> MARCH 2019

## OBJECTIVE

This active Ethical portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

Ethical Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Ethical Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                     |  |
|-------------------------------------|--|
| Portfolio Benchmark                 | 15% FTSE All-Share Index<br>85% Cash (1 Month Libor) |
| Inception Date                      | 1 <sup>st</sup> July 2013 <sup>1</sup>               |
| Investment Management Charge (p.a.) | 0.40% + VAT  |
| Minimum/Maximum Investment          | Any size   |
| Currency Options                    | GBP  |
| Accessibility                       | Direct, ISA, SIPP & Life Wrap                        |
| Average fund OCF                    | 0.44%  |
| Estimated Annual Yield              | 1.32%  |

TAM RISK RATING: (LOW)

3

PERFORMANCE SUMMARY<sup>1</sup>

| 1 Year  | 3 Year | 5 Year | Inception |
|---------|--------|--------|-----------|
| (0.23%) | 5.26%  | 16.79% | 22.85%    |

| Calendar Year Returns |         |       | Annualised |            |
|-----------------------|---------|-------|------------|------------|
| 2017                  | 2018    | 2019  | Return     | Volatility |
| 4.89%                 | (3.74%) | 1.92% | 2.88%      | 3.68%      |

<sup>1</sup>All performance figures are net of TAM's investment management fee. Ethical Defensive launched on 1st January 2016 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st July 2013 following which a monthly rebalancing occurred up to 1st January 2016 when real figures are quoted.

## CURRENT TOP 5 HOLDINGS

|   |                      |               |
|---|----------------------|---------------|
| Amundi Money Market Short Term Fund           | Cash                 | 25.00%        |
| EdenTree Amity Short Dated Bond Fund          | Fixed Interest/Bonds | 15.00%        |
| EdenTree Amity Sterling Bond Fund             | Fixed Interest/Bonds | 10.00%        |
| Columbia Threadneedle UK Social Bond Fund     | Fixed Interest/Bonds | 10.00%        |
| Rathbone Ethical Bond Fund                    | Fixed Interest/Bonds | 5.00%         |
| <b>Top 5 Holdings as % of whole portfolio</b> |                      | <b>65.00%</b> |
| <b>Total number of holdings</b>               |                      | <b>10</b>     |

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## CAUTIOUS PORTFOLIO

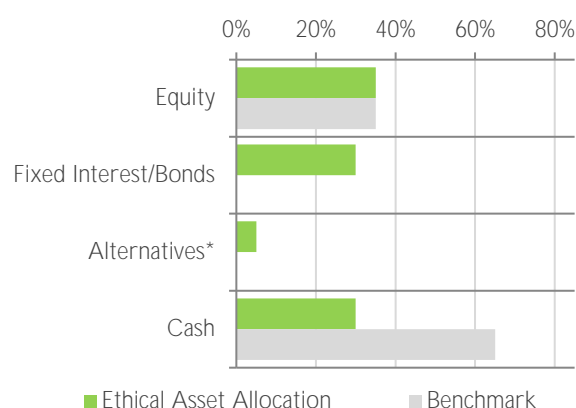
31<sup>ST</sup> MARCH 2019

## OBJECTIVE

This active Ethical portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

Ethical Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Ethical Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                     |  |
|-------------------------------------|--|
| Portfolio Benchmark                 | 35% FTSE All-Share Index<br>65% Cash (1 Month Libor) |
| Inception Date                      | 1 <sup>st</sup> July 2013 <sup>1</sup>               |
| Investment Management Charge (p.a.) | 0.40% + VAT  |
| Minimum/Maximum Investment          | Any size   |
| Currency Options                    | GBP  |
| Accessibility                       | Direct, ISA, SIPP & Life Wrap                        |
| Average fund OCF                    | 0.51%  |
| Estimated Annual Yield              | 1.17%  |

TAM RISK RATING: (LOW TO MEDIUM)

PERFORMANCE SUMMARY<sup>1</sup>

| 1 Year  | 3 Year | 5 Year | Inception |
|---------|--------|--------|-----------|
| (0.28%) | 4.88%  | 10.61% | 19.60%    |

| Calendar Year Returns |         |       | Annualised |            |
|-----------------------|---------|-------|------------|------------|
| 2017                  | 2018    | 2019  | Return     | Volatility |
| 6.54%                 | (5.62%) | 3.03% | 2.50%      | 5.37%      |

<sup>1</sup>All performance figures quoted are net of TAM's investment management fee.

## CURRENT TOP 5 HOLDINGS

|   |                      |               |
|---|----------------------|---------------|
| Amundi Money Market Short Term Fund           | Cash                 | 20.00%        |
| EdenTree Amity Short Dated Bond Fund          | Fixed Interest/Bonds | 15.00%        |
| Columbia Threadneedle UK Social Bond Fund     | Fixed Interest/Bonds | 10.00%        |
| SVM All Europe SRI Fund                       | Equity               | 7.50%         |
| Rathbone Ethical Bond Fund                    | Fixed Interest/Bonds | 5.00%         |
| <b>Top 5 Holdings as % of whole portfolio</b> |                      | <b>57.50%</b> |
| <b>Total number of holdings</b>               |                      | <b>12</b>     |

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## BALANCED PORTFOLIO

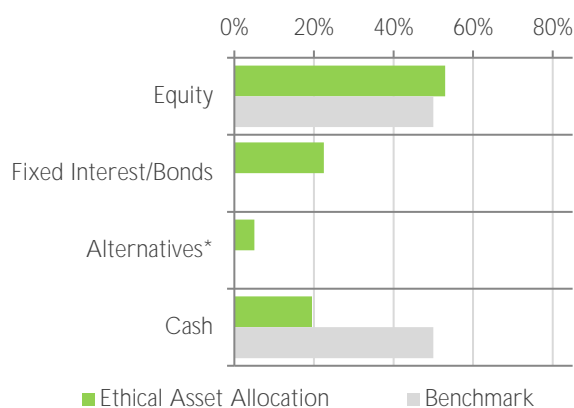
31<sup>ST</sup> MARCH 2019

## OBJECTIVE

This active Ethical portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

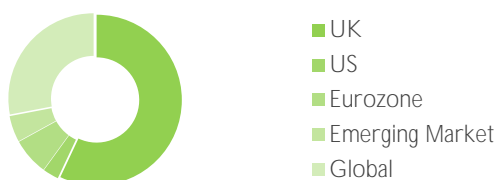
Ethical Balanced seeks to generate capital growth over the medium to longer term, with the aim of riding out short term fluctuations in value. The portfolio will have a more balanced approach to equity exposure compared to Ethical Growth - typically comprising of 50% equity and 50% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                     |  |
|-------------------------------------|--|
| Portfolio Benchmark                 | 50% FTSE All-Share Index<br>50% Cash (1 Month Libor) |
| Inception Date                      | 1 <sup>st</sup> July 2013 <sup>1</sup>               |
| Investment Management Charge (p.a.) | 0.40% + VAT  |
| Minimum/Maximum Investment          | Any size   |
| Currency Options                    | GBP  |
| Accessibility                       | Direct, ISA, SIPP & Life Wrap                        |
| Average fund OCF                    | 0.61%  |
| Estimated Annual Yield              | 0.93%  |

TAM RISK RATING: (MEDIUM)

PERFORMANCE SUMMARY<sup>1</sup>

| 1 Year | 3 Year | 5 Year | Inception |
|--------|--------|--------|-----------|
| 1.24%  | 8.93%  | 15.94% | 25.67%    |

| Calendar Year Returns |         |       | Annualised |            |
|-----------------------|---------|-------|------------|------------|
| 2017                  | 2018    | 2019  | Return     | Volatility |
| 9.44%                 | (6.23%) | 4.51% | 3.20%      | 6.42%      |

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## CURRENT TOP 5 HOLDINGS

|   |                      |               |
|---|----------------------|---------------|
| EdenTree Amity Short Dated Bond Fund          | Fixed Interest/Bonds | 12.50%        |
| Columbia Threadneedle UK Social Bond Fund     | Fixed Interest/Bonds | 10.00%        |
| Amundi Money Market Short Term Fund           | Cash                 | 10.00%        |
| SVM All Europe SRI Fund                       | Equity               | 7.50%         |
| Liontrust Sustainable Future UK Growth Fund   | Equity               | 7.50%         |
| <b>Top 5 Holdings as % of whole portfolio</b> |                      | <b>47.50%</b> |
| <b>Total number of holdings</b>               |                      | <b>15</b>     |

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## GROWTH PORTFOLIO

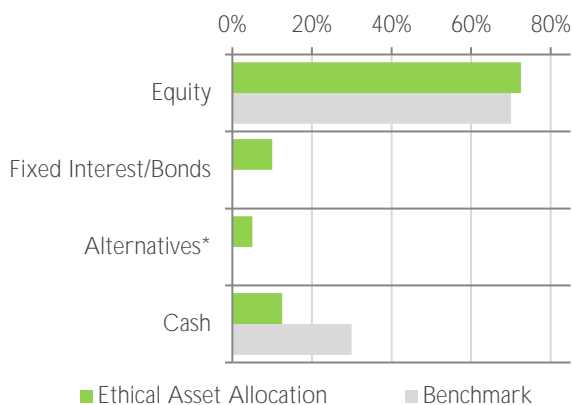
31<sup>ST</sup> MARCH 2019

## OBJECTIVE

This active Ethical portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

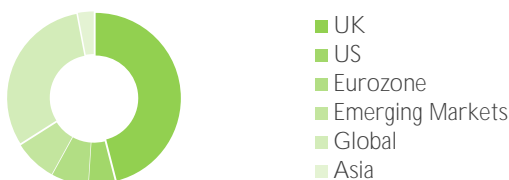
Ethical Growth seeks to generate higher capital growth over the medium to long-term by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compare to Ethical Balanced - typically comprising of 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                     |  |
|-------------------------------------|--|
| Portfolio Benchmark                 | 70% FTSE All-Share Index<br>30% Cash (1 Month Libor) |
| Inception Date                      | 1 <sup>st</sup> July 2013 <sup>1</sup>               |
| Investment Management Charge (p.a.) | 0.40% + VAT  |
| Minimum/Maximum Investment          | Any size   |
| Currency Options                    | GBP  |
| Accessibility                       | Direct, ISA, SIPP & Life Wrap                        |
| Average fund OCF                    | 0.70%  |
| Estimated Annual Yield              | 0.80%  |

TAM RISK RATING: (MEDIUM TO HIGH)

PERFORMANCE SUMMARY<sup>1</sup>

| 1 Year | 3 Year | 5 Year | Inception |
|--------|--------|--------|-----------|
| 1.37%  | 11.81% | 17.97% | 31.45%    |

| Calendar Year Returns |         |       | Annualised |            |
|-----------------------|---------|-------|------------|------------|
| 2017                  | 2018    | 2019  | Return     | Volatility |
| 10.74%                | (8.07%) | 6.08% | 3.84%      | 7.54%      |

<sup>1</sup>All performance figures are net of TAM's investment management fee. Ethical Growth launched on 1st April 2014 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st July 2013 following which a monthly rebalancing occurred up to 1st April 2014 when real figures are quoted.

## CURRENT TOP 5 HOLDINGS

|  |                      |        |
|--|----------------------|--------|
| EdenTree Amity Short Dated Bond Fund           | Fixed Interest/Bonds | 10.00% |
| Pictet Global Environmental Opportunities Fund | Equity               | 7.50%  |
| Standard Life UK Ethical Fund                  | Equity               | 7.50%  |
| EdenTree Amity UK Fund                         | Equity               | 7.50%  |
| SVM All Europe SRI Fund                        | Equity               | 7.50%  |
| Top 5 Holdings as % of whole portfolio         |                      | 40.00% |
| Total number of holdings                       |                      | 14     |

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## ADVENTUROUS PORTFOLIO

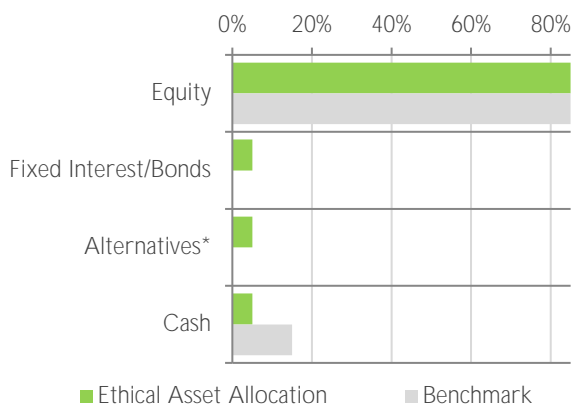
31<sup>ST</sup> MARCH 2019

## OBJECTIVE

This active Ethical portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

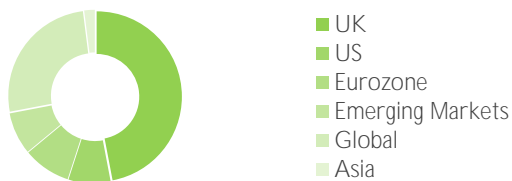
Ethical Adventurous seeks to generate strong capital growth over the longer term and can experience frequent and higher levels of volatility than Ethical Growth. The portfolio will have a large exposure to equities - typically comprising of 85% equity and 15% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\*Absolute return, property and commodities may all feature within the alternatives classification

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                     |  |
|-------------------------------------|--|
| Portfolio Benchmark                 | 85% FTSE All-Share Index<br>15% Cash (1 Month Libor) |
| Inception Date                      | 1 <sup>st</sup> July 2013 <sup>1</sup>               |
| Investment Management Charge (p.a.) | 0.40% + VAT  |
| Minimum/Maximum Investment          | Any size   |
| Currency Options                    | GBP  |
| Accessibility                       | Direct, ISA, SIPP & Life Wrap                        |
| Average fund OCF                    | 0.76%  |
| Estimated Annual Yield              | 0.85%  |

TAM RISK RATING: (HIGH)

PERFORMANCE SUMMARY<sup>1</sup>

| 1 Year  | 3 Year | 5 Year | Inception |
|---------|--------|--------|-----------|
| (2.22%) | 17.33% | 26.12% | 39.81%    |

| Calendar Year Returns |         |       | Annualised |            |
|-----------------------|---------|-------|------------|------------|
| 2017                  | 2018    | 2019  | Return     | Volatility |
| 12.32%                | (8.56%) | 7.31% | 4.73%      | 8.13%      |

<sup>1</sup>All performance figures are net of TAM's investment management fee. Ethical Adventurous launched on 1st November 2013 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st July 2013 following which a monthly rebalancing occurred up to 1st November 2013 when real figures are quoted.

## CURRENT TOP 5 HOLDINGS

|  |        |        |
|--|--------|--------|
| Liontrust Sustainable Future UK Growth Fund  | Equity | 10.00% |
| SVM All Europe SRI Fund                      | Equity | 10.00% |
| Standard Life UK Ethical Fund                | Equity | 10.00% |
| Pictet Global Environment Opportunities Fund | Equity | 7.50%  |
| EdenTree Amity UK Fund                       | Equity | 7.50%  |
| Top 5 Holdings as % of whole portfolio       |        | 45.00% |
| Total number of holdings                     |        | 13     |

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