ONLINE ACCOUNT PORTAL USER GUIDE

TAM provides an online web portal which offers clients an extensive range of features to maximise the efficiency with which they can manage their investment portfolios. This includes a comprehensive overview of their investment portfolio detailing individual investments and implicit performance, as well as the reasons behind each individual investment. Clients can also view a breakdown of the sector, geography and currency exposures within their portfolio, as well as a full portfolio valuation since inception. Professional advisers are also able to produce a full electronic investment review for their clients within seconds, at any time of the day. These are just a few of the valuable tools our clients can access through our online portal.

The following document delves deeper into the functionality of our online portal to ensure that our advisers and their clients are able to take full advantage of the resources they have at their fingertips.

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Account Details

When you log in to TAM's online portal using the log in details provided to you on account opening, as an adviser, you will see a list of your clients who are invested in TAM's model portfolios. As a client, you will go direct to the following page called 'Account Details', which gives a basic summary of the account type, market value of the portfolio, monetary gain/loss and percentage gain/loss since inception.

The 'Reports' function enables you to generate a customisable investment report for your client within seconds- see Appendix I for details.

tam ASSET MANAGEMENT REPORTS STATEMENTS LOGOUT

Account Details

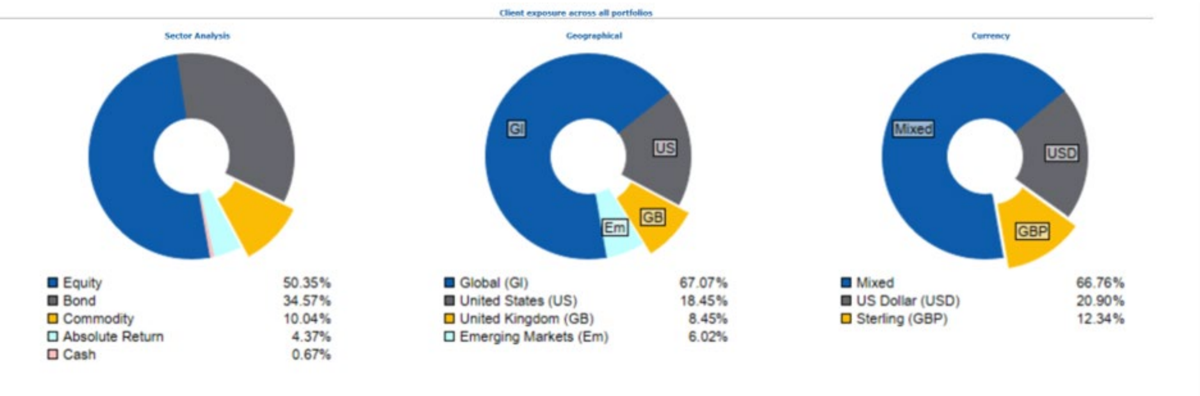
Client Name: Client, Mr Example
Client Type: TAM012345
IFA Example Adviser

Account Ref.	Account Name	Account Type	Currency	Market Value	Basic Gain	Approx Perf. %1	Exchange RateGBP	Market Value GBP
TAM012345	Client, Mr Example	Active Balanced GBP	GBP	XXXX	XXXX	XXXX	XXXX	XXXX
					Total			XXXX

1 Geometric Portfolio performance is exclusive of withdrawals, tax and payments to third parties.

(NOTE: A TAM Active Balanced portfolio has been used throughout this document for demonstrative purposes)

On this page, you will also see a breakdown of the portfolio's exposures across sectors, geography and currency, as well as TAM's latest Urgent Manager Commentaries, which are reports on the latest market news.



To view the full portfolio, you will need to select the account reference, highlighted above.

Urgent Manager Commentary (last 28 days) View Older >>

UK inflation data proving sticky

17 Sep 2025. UK inflation held steady at 3.8% in August, reinforcing expectations that the Bank of England will leave interest rates unchanged at 4% this Thursday. Rising prices in food, restaurants, hotels and petrol offset a fall in airfares, keeping inflation elevated and well above the BoE's 2% target. Services inflation, a key measure of domestic price pressures, eased slightly to 4.7% but remains stubborn. This persistence in price growth has led traders to push back expectations for rate cuts, with only one or two small reductions now priced in by the end of next year. Sluggish economic growth, just 0.2% in the three months to July, leaves policymakers in a difficult position. For Chancellor Rachel Reeves, the figures are a setback ahead of her autumn budget, as high inflation complicates efforts to spur growth and manage public finances. Markets responded calmly, with sterling flat and bond yields little changed, reflecting the fact that the data was largely in line with forecasts.

US inflation ticks up for August

11 Sep 2025. US inflation rose to 2.9% in August, up from 2.7% in July, while core inflation held steady at 3.1%, indicating that underlying price pressures remain stubborn. At the same time, initial jobless claims climbed to 263,000, the highest since 2021, signalling potential cracks in the labour market. This presents a dilemma for the Federal Reserve ahead of next week's interest rate decision: inflation is higher than target, but employment is signalling a slowdown. While markets still expect a 0.25 percentage point rate cut, the uptick in inflation could prompt caution from policymakers, especially if tariffs are beginning to exert upward pressure on prices. Political pressure from Donald Trump to cut rates adds another layer of complexity. Bond markets reacted modestly, with the two-year Treasury yield dropping briefly to 3.49% before partially recovering, suggesting investors remain confident of a near-term cut but see a slower pace of easing beyond September.

France looks for new PM, again

9 Sep 2025. France is facing deepening political and fiscal concern after Prime Minister François Bayrou lost a confidence vote in the National Assembly yesterday with 364 deputies opposing his €44 billion deficit cutting package with only 194 in support. His plan, which included tax hikes, spending cuts and the removal of two public holidays, was fiercely opposed across the political spectrum. Bayrou is the second prime minister to fall in less than a year, following Michel Barnier's resignation in December after just three months in office. This rare parliamentary defeat marks only the third such case since the founding of the Fifth Republic and has heightened market nervousness amid France's debt pile of 114 percent of GDP. President Macron must now appoint a third prime minister capable of navigating a hung parliament and passing a budget before year end. French bond prices fell as investors absorbed the rising political risk and uncertain fiscal outlook.

Japan's Prime Minister resigns after less than a year

8 Sep 2025. Japan's Prime Minister Shigeru Ishiba has resigned less than a year into his term, aiming to avert a leadership revolt within the ruling Liberal Democratic Party (LDP). His departure follows mounting internal dissent and public dissatisfaction after July's upper house election setback, driven in part by inflation concerns. The LDP, long dominant in Japanese politics, now governs via fragile coalitions amid growing pressure from rising populist parties. Ishiba's resignation comes shortly after securing a trade deal with the US that reduced proposed auto tariffs, in exchange for a major investment pledge. Markets were steady following the news, with investors now watching closely for policy continuity and leadership stability as contenders prepare for a new LDP election.

US jobs number points to rate cuts

8 Sep 2025. The US economy added just 22,000 jobs in August, which came in below expectations and down from 79,000 in July. Revisions also showed June posted a job loss of 13,000 which is the first negative print since 2020. The unemployment rate rose to 4.3% from 4.2%. Sectors exposed to tariffs, such as manufacturing and wholesale trade, were particularly weak, while healthcare hiring slowed. Markets responded by increasing bets that the Federal Reserve will cut interest rates at its upcoming September meeting, with some investors now expecting a larger 0.5 percentage point move. This would likely prove positive for US equity markets. At present, US Treasury yields fell sharply before rebounding slightly, while equity markets ended mixed, with the S&P 500 down 0.3% and the small-cap Russell 2000 up 0.5%.

The market puts pressure on the Chancellor

3 Sep 2025. Chancellor Rachel Reeves has set the Autumn Budget for 26 November 2025, later than usual to allow the OBR more time to assess pro-growth reforms. However, the delay risks increasing uncertainty for businesses. The 30-year gilt yield briefly rose to 5.75 per cent, the highest since 1998, before easing slightly. This embodies market concern over fiscal discipline. Investors are reportedly pressing for spending restraint rather than tax hikes, given inflation remains elevated at 3.8 per cent and long-term borrowing costs are surging. Although not yet confirmed, analysts expect the OBR to revise down its productivity forecasts, potentially exposing a fiscal shortfall. With Reeves committed to borrowing rules and growth plans, markets are watching closely for credible spending control to anchor confidence and prevent further gilt volatility.

My Portfolio

NOTE: As a default, funds are split by risk sector. However, by clicking 'Risk Sector' allows you to split the funds in alternative ways. E.G by theme, industry sector or security risk profile.

		Local CCY	Latest Price	Average Price	Exchange Rate	Book Cost GBP	Market Value GBP	Profit Loss GBP	UnRel. % Gain Loss	% Total
Alternative Investments 1	[illegible]	GBP	115.90p	114.32p	1.000	14,302	14,500	198	1.4	4.4
			Sub Total			14,302	14,500	198	1.4	4.4
Bond 1	[illegible]	GBP	£ 10.11	£ 9.61	1.000	8,555	8,997	442	5.2	2.7
Bond 2	[illegible]	GBP	£ 9.43	£ 9.03	1.000	37,382	39,018	1,636	4.4	11.8
Bond 3	[illegible].48	GBP	132.10p	105.52p	1.000	25,714	32,191	6,476	25.2	9.7
Bond 4	706.31	GBP	£ 14.20	£ 13.37	1.000	9,442	10,030	588	6.2	3.0
Bond 5	21,285.63	GBP	114.48p	103.04p	1.000	21,932	24,368	2,436	11.1	7.4
			Sub Total			103,025	114,603	11,578	11.2	34.6
Commodities 1	563.66	GBP	£ 44.68	£ 23.22	1.000	13,090	25,184	12,095	92.4	7.6
Commodities 2	773.82	GBP	£ 10.46	£ 10.09	1.000	7,805	8,094	289	3.7	2.4
			Sub Total			20,895	33,279	12,384	59.3	10.0
Equities 1	3,916.84	GBP	253.85p	250.38p	1.000	9,807	9,943	136	1.4	3.0
Equities 2	335.46	GBP	£ 44.85	£ 40.36	1.000	13,540	15,045	1,505	11.1	4.5
Equities 3	474.00	GBP	4,362.50p	3,331.92p	1.000	15,793	20,678	4,885	30.9	6.2
Equities 4	983.00	GBP	4,949.00p	4,192.81p	1.000	41,215	48,649	7,433	18.0	14.7
Equities 5	139.80	GBP	£ 143.18	£ 124.42	1.000	17,394	20,017	2,623	15.1	6.0
Equities 6	73.80	GBP	£ 174.97	£ 172.68	1.000	12,744	12,913	169	1.3	3.9
Equities 7	59.03	GBP	£ 268.76	£ 198.92	1.000	11,742	15,865	4,123	35.1	4.8
Equities 8	6,080.21	GBP	185.60p	146.31p	1.000	8,896	11,285	2,389	26.9	3.4
Equities 9	13,467.86	GBP	£ 0.93	£ 0.93	1.000	12,539	12,530	(9)	(0.1)	3.8
			Sub Total			143,671	166,925	23,254	16.2	50.3
			Asset Total			281,893	329,306	47,414	16.8	99.3
GBP Dealing										

Illustration only, past performance is not a guide for future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. Weightings may deviate from these levels at the Investment Team's discretion whilst staying within specific guidelines, so the above asset allocation is intended as a guide only.

The 'My Portfolio' page is a summary of all the positions held within your/ your clients' portfolio, including the amount held (in units and as a percentage of the overall portfolio), the monetary value of the holding and the profit or loss made on the position since its addition. The 'My Portfolio' tab will always appear in the top panel to return you to this page when you have navigated away.

Cash Accounts

The cash account shows dates and details of all cash movements into and out of the portfolio since inception including adviser and third party fees, purchases/sales of funds, withdrawals and dividends received. To see the Cash Transaction Narrative, simply select the date of the transaction and the narrative will appear at the bottom of the page.

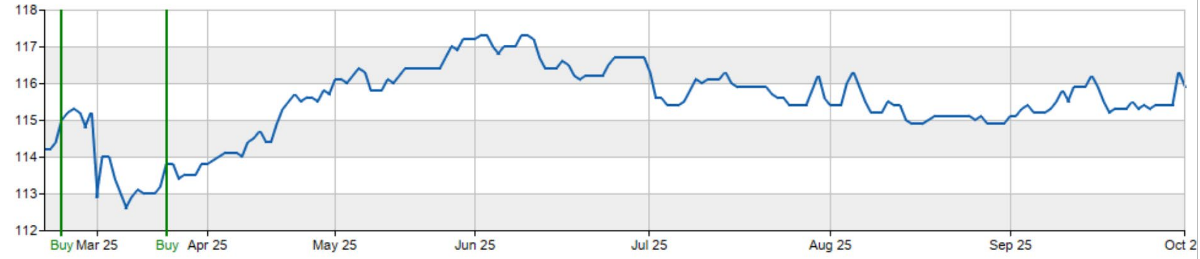
Funds

If you wish to look closer at an individual fund, just click on the fund name and you will be directed to a page which gives you a thorough overview, including a short description of the issuing company and security, a link to the KIID document, details of all the trades made on this specific fund starting with the initial purchase (displayed in the illustrative graphic below), a full breakdown of the underlying asset allocation of the fund and a list of commentaries from the Fund Manager (typically produced on a monthly basis).

Selecting a trade date will direct you to a page which details the specifics of the trade, including a narrative written by a member of TAM's investment team, outlining the reasons behind the trade.

(NOTE: reasons may include tactical changes to TAM's asset allocation, or simply to raise funds for a withdrawal request or for rebalancing purposes following cash in etc.)

Price and Trades



Trades

Trade Date	Type	Amount	Currency	Price	Holding	Book Cost	Proceeds	Profit/Loss	Status
29 Jan 2025	Buy	9,592.40	GBP	114.400p	9,592.40	10,986.21	0.00	0.00	Reconciled
24 Mar 2025	Buy	2,918.17	GBP	113.200p	12,510.57	3,315.87	0.00	0.00	Reconciled
	Present Holding	12,510.57	GBP		12,510.57	14,302.08			

Holding	Amount Held	Local Currency	Latest Price	Average Price	Exchange Rate	Market Value GBP	Book Cost GBP	Profit Loss GBP	% Gain Loss	% Total
Alternative Investments I	12,510.57	GBP	115.900p	114.320p	1.000	14,499.75	14,302.08	197.67	1.38	4.37

Trade Detail	
Holding	Alternative Investments I
Price	
Trade Type	Buy
Trade Date	29 Jan 2025
Value Date	4 Feb 2025
Amount	9,592.400
Consideration	10,973.71
Commission	12.50
Bargain Charge	0.00
Stamp Duty	0.00
Levy	0.00
Other Charges	0.00
Accrued Income	0.00
Accrued Income Days	0
Book Cost	10,986.21
Proceeds	0.00
Profit Loss	0.00
Status	Reconciled
SEDOL	

Trade Narrative

Illustration only. Past performance is not a guide for future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested.

Performance

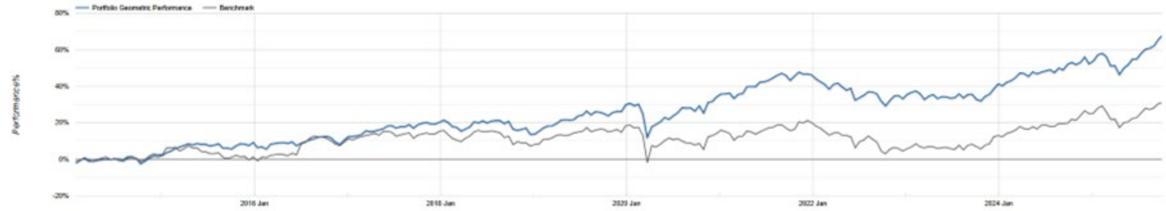
ACCOUNT DETAILS PERFORMANCE EXPOSURE NET MOVEMENTS PRINT LOGOUT

To see an overview of the performance of your selected portfolio, select 'Performance' in the top panel, which will direct you to the page below. Here, you can see a table of the performance of the portfolio versus the benchmark, along with a graphic, with the shaded regions also showing the market value of the portfolio, withdrawals and third party fees.

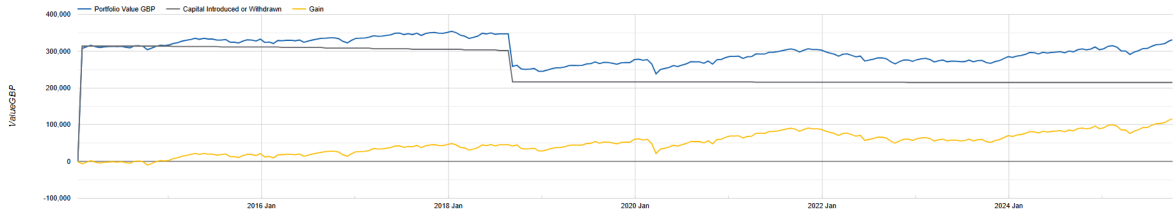
Rolling Performance v Benchmark*(Geometric)

	1 month	3 Months	6 Months	1 Year	3 Years	5 Years	Since Inception
Portfolio	3.31	6.87	10.81	10.24	27.72	30.85	67.52
Benchmark Balanced Benchmark GBP	2.10	4.83	7.38	9.03	24.35	21.43	30.90
	1.20	2.04	3.43	1.20	3.38	9.41	36.62

Portfolio Performance vs Benchmark*



Portfolio Value and Capital Movements



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To see performance broken down on a month-by-month basis, select 'Historical' in top panel. You will then be able to analyse each individual month separately as follows:

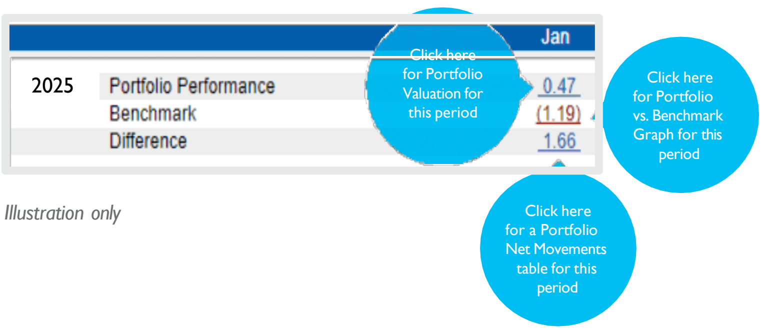
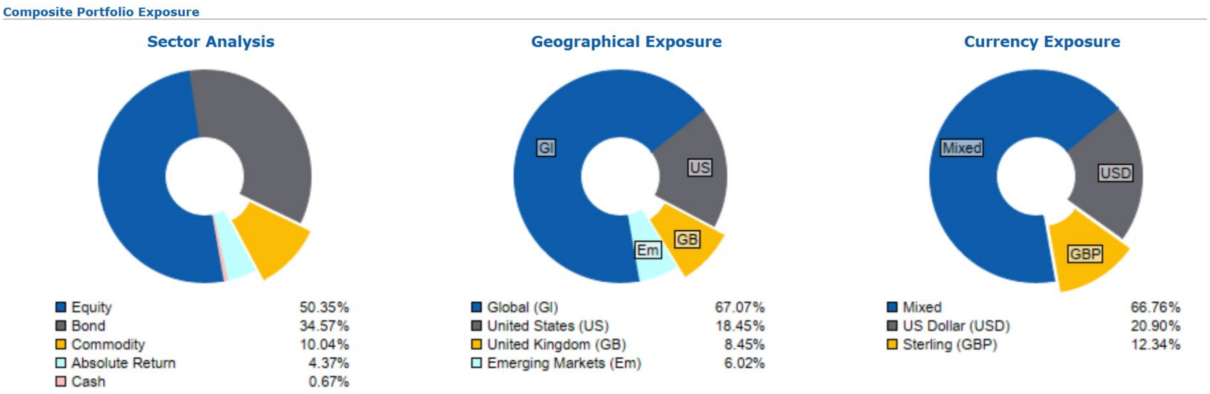


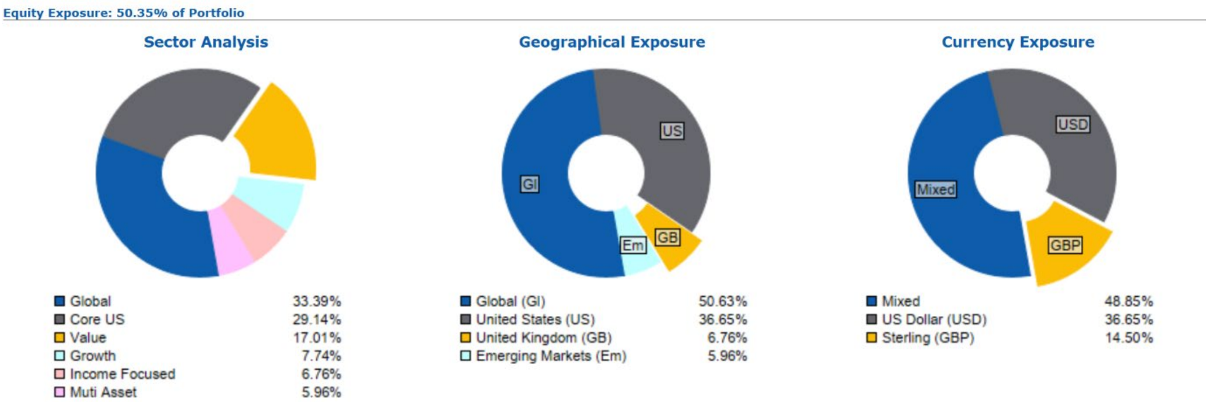
Illustration only

Exposure

ACCOUNT DETAILS PERFORMANCE EXPOSURE NET MOVEMENTS PRINT LOGOUT

The 'Exposure' tab in top panel will take you to a page displaying the aggregated portfolio exposure by sector, geography and currency, the top ten largest holdings within the portfolio, historical exposure and exposure to each asset class also broken down by sector, geography and currency.



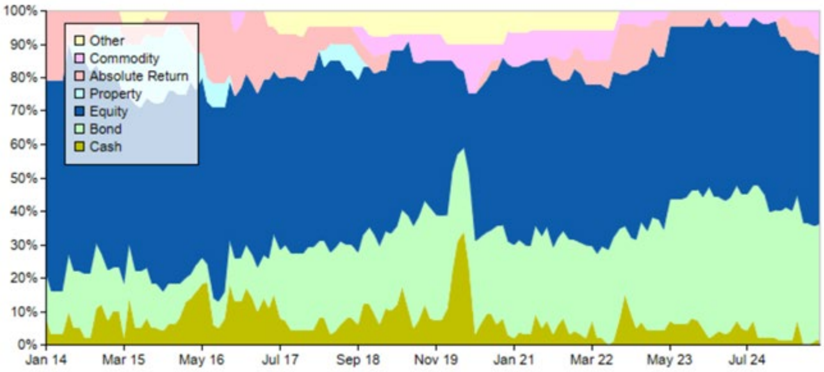


The above are for illustrative purposes only. Weightings may deviate from these levels at the Investment Team's discretion whilst staying within specific guidelines, so asset allocations are intended as a guide only.

Top Ten Largest Holdings

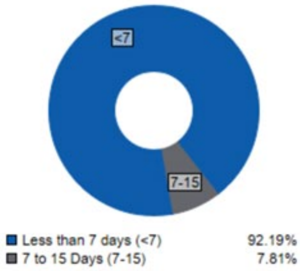
Exposure	Security	Asset Class	Market Value
14.7 %	Fund 1	Equity - Core US	48,649
11.8 %	Fund 2	Bond - Unconstrained	39,018
9.7 %	Fund 3	Bond - Unconstrained Bond	32,191
7.6 %	Fund 4	Commodity - Metals and Commodities	25,184
7.4 %	Fund 5	Bond - Unconstrained Bond	24,368
6.2 %	Fund 6	Equity - Global	20,678
6.0 %	Fund 7	Equity - Global	20,017
4.8 %	Fund8	Equity - Value	15,865
4.5 %	Fund9	Equity - Global	15,045
4.4 %	Fund10	Absolute Return - Equity	14,500

Historic Composite Exposure



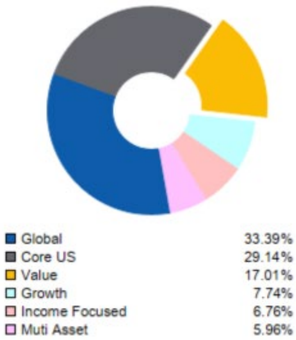
Portfolio Liqudity

Days to Liquidate

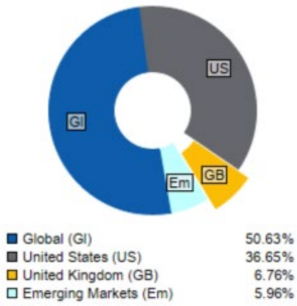


Equity Exposure: 50.35% of Portfolio

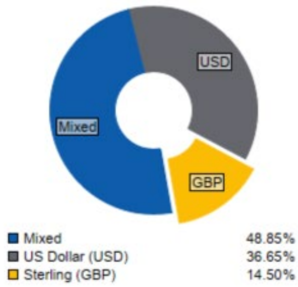
Sector Analysis



Geographical Exposure



Currency Exposure



Net Movements

ACCOUNT DETAILS PERFORMANCE EXPOSURE NET MOVEMENTS PRINT LOGOUT

The 'Net Movements' option allows you to see a valuation of your portfolio as at the inception date.

Valuation of Portfolio as at 14th January 2014 in GBP

Movements Summarises the Cash Account, to show aggregated movements into and out of portfolio.

I Movements

- Capital Introduced
- Capital and Income Withdrawal
- Value of Stock Transfered In
- Value of Stock Transfered Out
- Income Received
- Fees and Expenses Charged
- Life Co, Advisor, Initial and other Third Party Fees
- Tax Deducted at Source

Change in Asset Value The net value of realised gains/losses from any fund sales plus unrealised gains/losses still invested in the portfolio.

II Changes In Asset Value

- Realised Profit/Loss on Sales
- Realised Profit/Loss Due to Currency
- Movement In Unrealised Gain/Loss Due To Market and Currency Movements

Change in Value of Portfolio Showing approximate returns including and excluding fees and approximate performance, which is gross of all fees and excluding any cash movements.

III Closing Value of Portfolio as at 2nd October 2025

Approximate Return (Please note: Returns can be skewed by large Cash Movements)

- (Excluding Tax and Payments to Third Parties)
- (Including Payments to Third Parties)

Approximate Performance

- Arithmetic
- Geometric

Within this page, you can also select 'CGT' in the top panel to see the total portfolio P&L resulting from all fund sales over any time period, including the tax year to date, last tax year of last calendar year. You also have the option to choose a custom date range. This function enables you to monitor the gains being made on your client's portfolio in order to manage their CGT allowance.

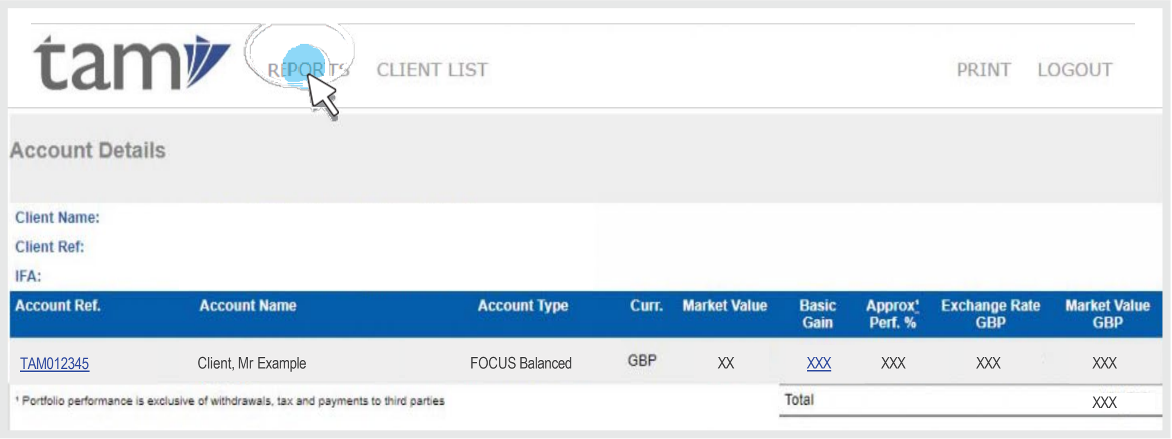
CGT

Portfolio Sells	Currency	Bookcost	Proceeds	Profit Loss	Portfolio P&L GBP
18 Aug 2025 Fund 1	GBP	6,306.45	7,656.17	1,349.72	1,349.72
20 Aug 2025 Fund 2	GBP	5,234.08	6,324.91	1,090.83	1,090.83
16 Sep 2025 Fund 3	GBP	4,755.47	5,482.12	726.65	726.65
17 Sep 2025 Fund 4	GBP	4,278.80	4,951.33	672.53	672.53
Total					3,839.73

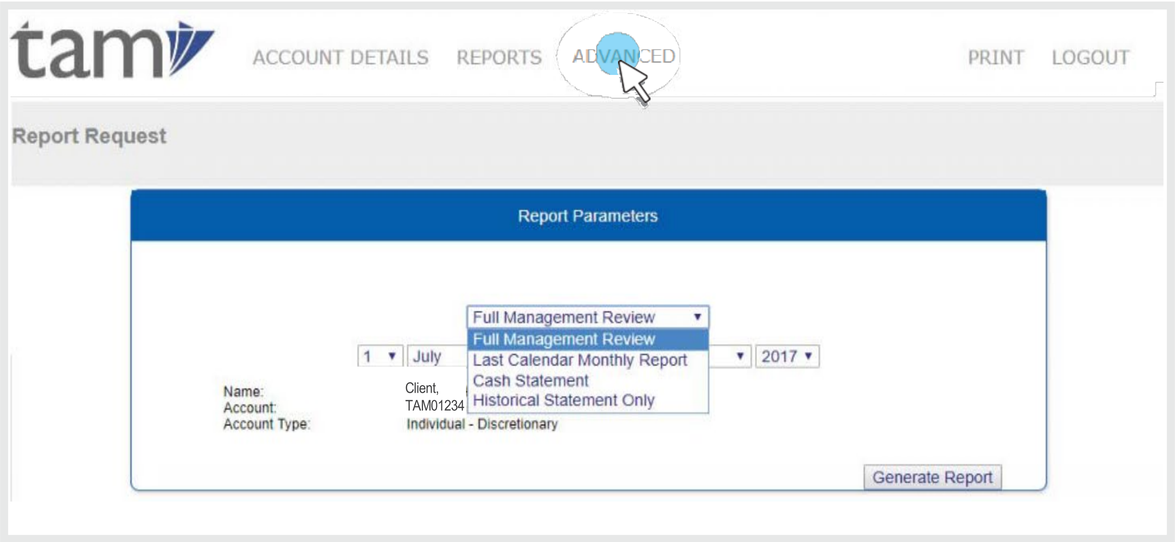
Illustration only, past performance is not a guide for future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested.

Appendix 1: How to Create a Bespoke Report

You are able to generate a comprehensive report for your client within seconds by selecting 'Reports' on the left hand side of the top panel on the initial page named 'Account Details'.



It is then simply a case of selecting 'Report Request' in the top panel of the following page, which will lead you to the page below, where various report types can be chosen from the drop down list and a date range can be selected as required.



Select 'Generate Report' and you will see the automatically generated report appear on the generated reports page. This page will also have links to all other recently created reports. Click the underlined title of the report you wish to see and it will launch as a pdf. which can be downloaded and used as required.

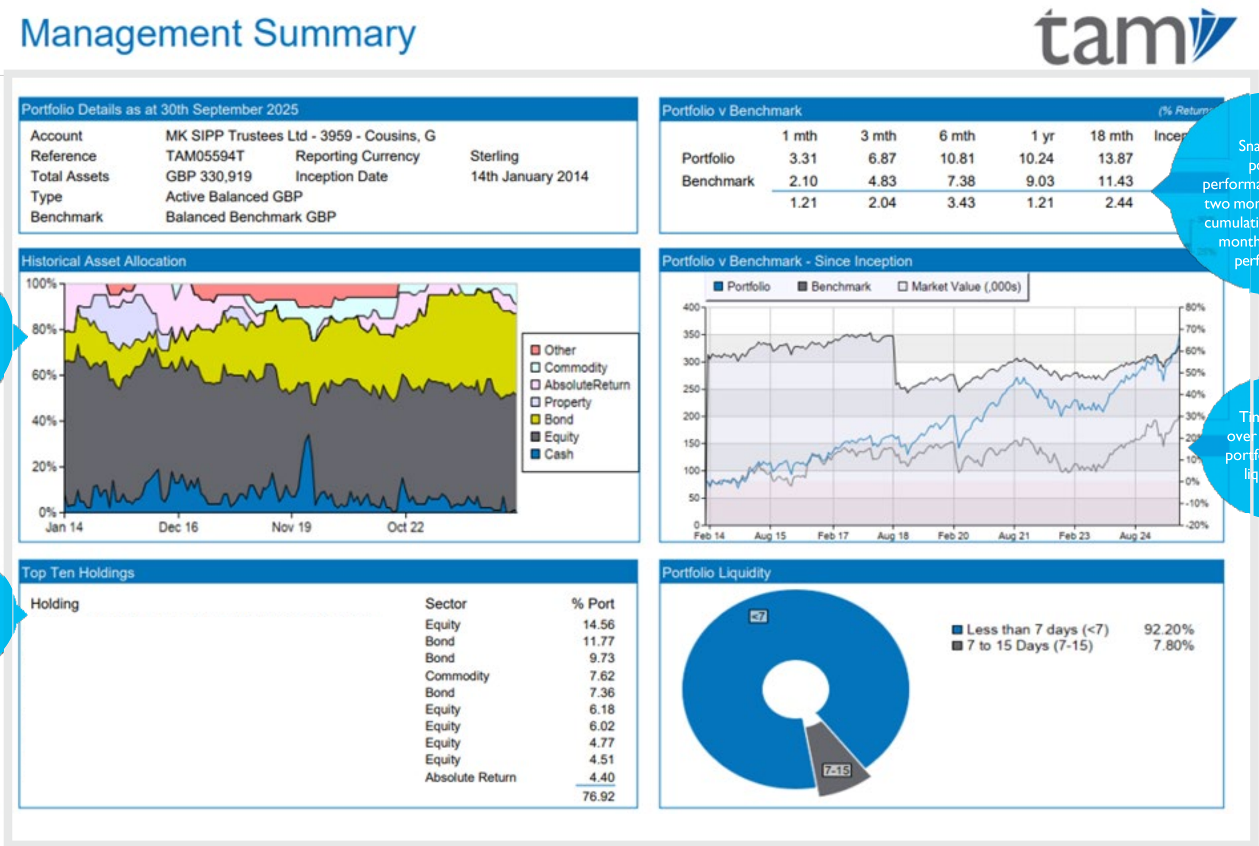
Below are examples of some of the sections your report will cover:

Snapshot of portfolio performance - discrete two months, as well as cumulative 3 month, 6 month and 1 year performance.

Movements in allocation to the various asset classes over the portfolio's lifetime.

Time frame over which the portfolio can be liquidated.

The top ten holdings by weight.



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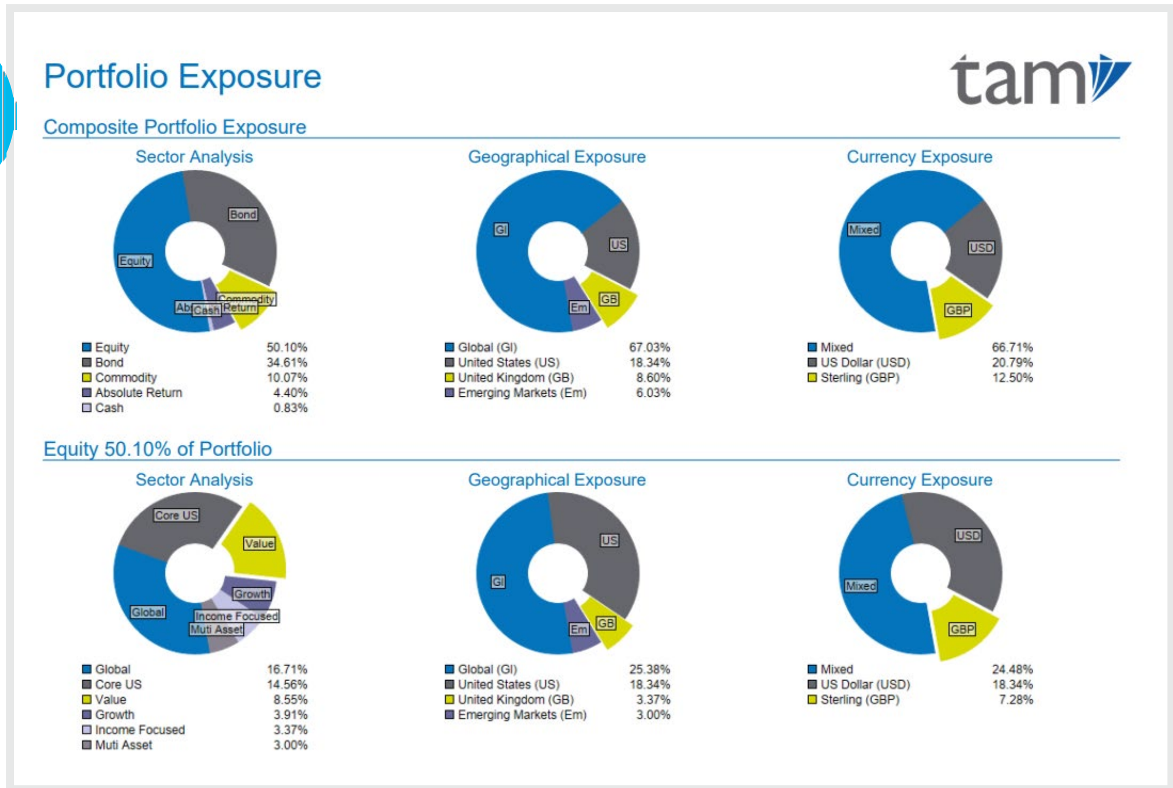
Sector, geographical and currency exposures for the entire portfolio and for each individual asset class.



Weightings may deviate from these levels at the Investment Team's discretion whilst staying within specific guidelines, so the above asset allocation is intended as a guide only.

Portfolio Analysis of Movements

Portfolio	Mr Client, Example
Account Type	Active Balanced
Portfolio Reference	TAM012345

1st September 2025 - 30th September 202

		GBP	GBP
Valuation of Portfolio as at 1st September 2025			320,514.05
Movements:			
	Capital Introduced	0.00	
	Capital Withdrawn	0.00	
	Stock Introduced	0.00	
	Stock Withdrawn	0.00	
	Income Received	0.00	
	Fees and Expenses Charged	(136.10)	
	Advisor, Life Co, IFA, Initial and Third Party Fees	(326.66)	
	Tax Deducted at Source	0.00	
		(462.76)	
Changes In Asset Value:			
	Realised Profit/Loss on Stock Sales	1,399.18	
	Realised Profit/Loss on Sale's Currency	0.00	
	Movement In Unrealised Gain/Loss Due To Market and Currency Movements	9,468.47	
		10,867.65	
Closing Value of Portfolio as at 30th September 2025			330,918.94
Approximate Return			
	(Excluding Tax and Payments to Third Parties)		3.35 %
	(Excluding Tax but Including Payments to Third Parties)		3.25 %
Approximate Performance			
	(Geometric)		3.35 %

Portfolio valuation since inception, including a breakdown of capital movements, charges and total profit/loss made on the portfolio.

An identical page for the chosen time period will follow.

Security Trades

Trade Details				Narrative
Security				
Trade Type	Sell	Deal Currency	GBP	
Trade Date	17th September 2025	Consideration	4,963.83	
Value Date	22nd September 2025	Commission	12.50	
Acc. Inc Days	0	Bargain Charge	0.00	
Price	£1.87	Acc. Amount	0.00	
Amount	2,661.57	Tax/Levy	0.00	
Prev. Holding	2,661.57	Stamp Duty	0.00	
New Holding	0.00	Other Charges	0.00	
Status	Reconciled	Bookcost	4,278.80	
SEDOL		Proceeds	4,951.33	
ISIN		Profit/Loss	672.53	

Detailed trade narratives written by our investment team outlining the rationale behind each trade made on the portfolio, including top-down asset allocation and portfolio specific explanations.

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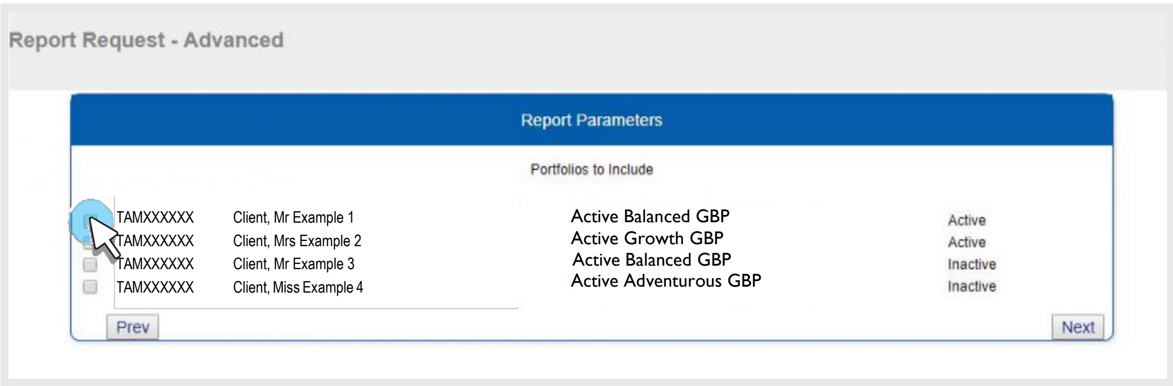
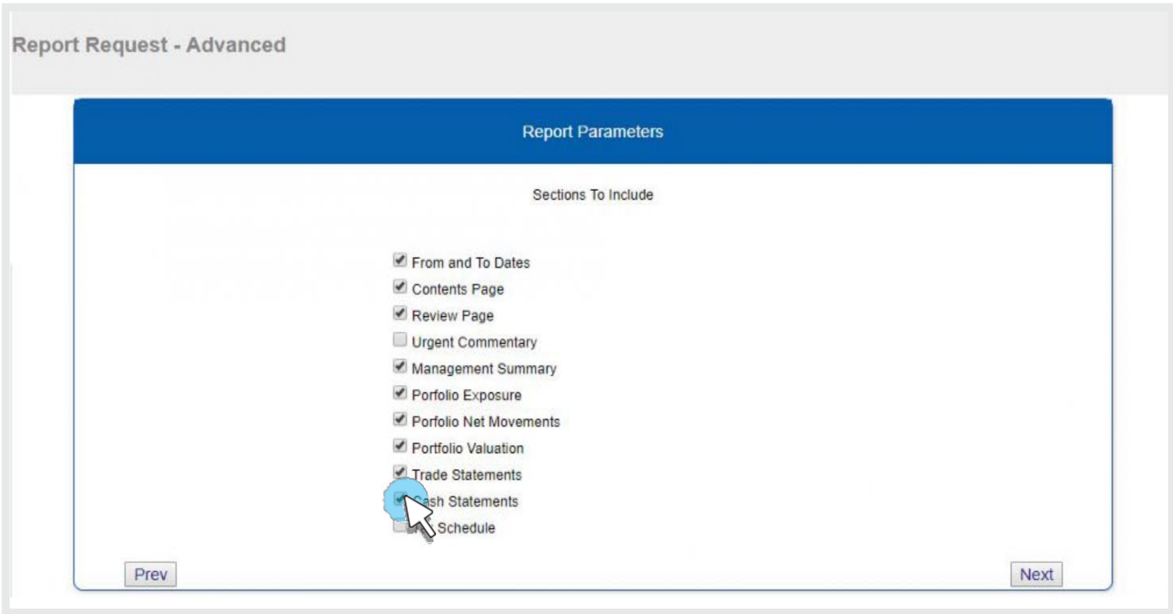
Advanced Report

Choosing the 'Advanced' function will take you to the following pages, enabling you to build a bespoke report, with as little or as much information as you require.



Select one or more of the client's portfolios to include in the report.



Add or remove sections to tailor the portfolio to meet the client's specific needs.

As well as offering additional sections to add to your report, such as a page listing all the urgent commentaries published during the selected time period, the 'Advanced' function allows you to remove sections which you do not wish to view, in order to generate a more concise report that addresses only the areas you require.

Finally, click 'Next' and the report will be instantly generated and available for download.

If you require a report on a closed account, email admin@tamassetmanagement.com to have the account reopened. You will then be able to run the report.

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