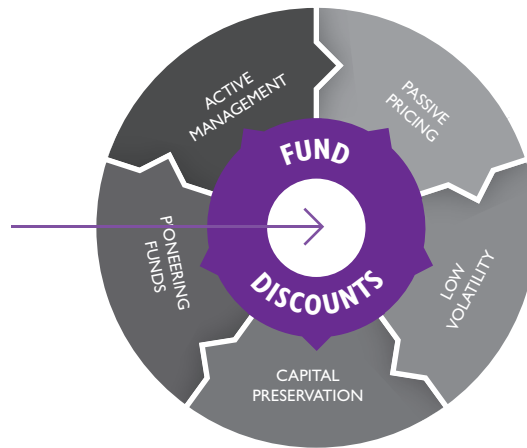




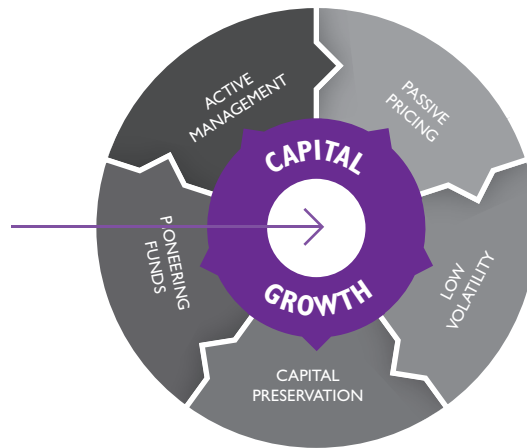
## How active management of income-focused investments feeds into the construction of your portfolio.

**60%** of your portfolio comprises discounted funds



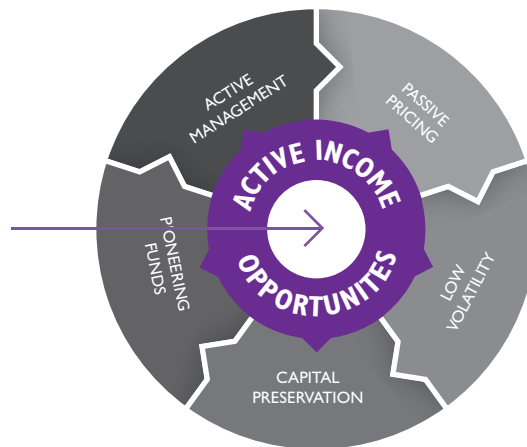
Funds in this category are investments we have uncovered as next generation winners, a requirement which we see as mandatory for any good portfolio manager. Owning the next generation of investment leaders can often come with significant discounts for seeding these funds. One of our goals is to find these funds and secure them at a 50 - 90% discount.

**15%** of your portfolio comprises accumulation share classes



Your portfolio is focused on delivering growth as well as income, which requires a fine balance. Our 16-year investment management and fund research experience has provided us with the tools to strike that balance. This is why, in addition to those all-important income share classes, your portfolio is also invested in several accumulation share classes of our best performing equity and bond funds, working in the background to generate long-term compounded investment returns.

**25%** of your portfolio comprises UK assets



Your portfolio will be largely invested in the likes of the UK market, which we see as a fantastic area to generate income, but also one that is undervalued and primed to deliver good levels of growth. Likewise, we actively search for other such opportunities from across the global market, to deliver that all-important combination of great income at great value.