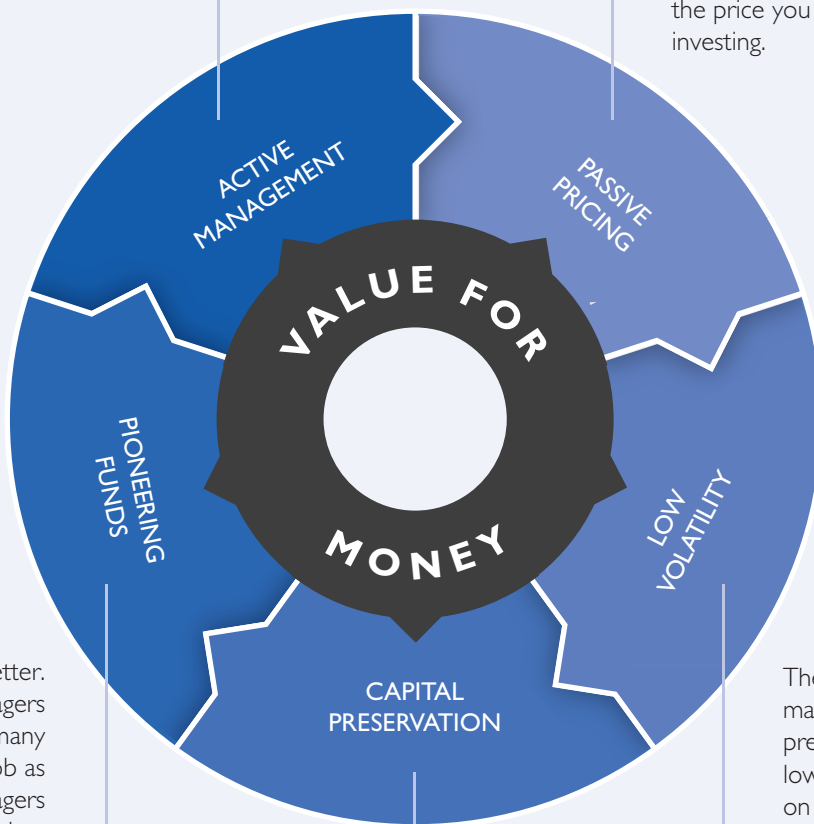


Our aim is to provide you with actively managed, low volatility portfolios at passive pricing.

Active management is a constant for us. Markets are in a new paradigm and your assets must be nimble to react quickly to capitalise on opportunities and move away from risks. Get this right and the performance will follow.

In today's DFM market, high-quality active portfolios shouldn't cost the earth. We consistently aim to unearth the best managers in the industry at the lowest prices we can achieve. This enables us to provide you with the quality combination of active investing for the price you would usually pay for passive investing.



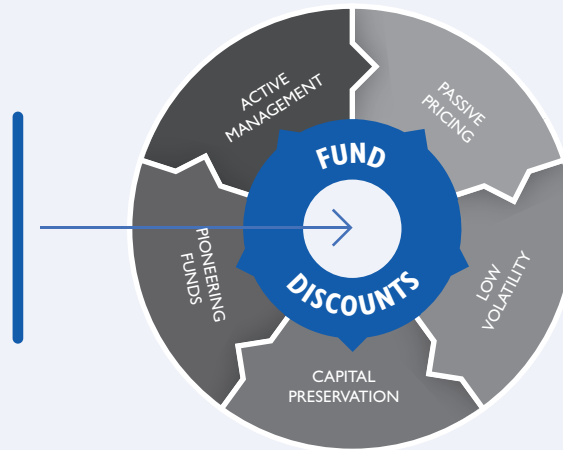
To us, bigger isn't always better. Some of the best fund managers in the world are those many haven't heard of. It's our job as professional investment managers to screen the investable market, network with the city, negotiate and invest into these innovative investments on your behalf - the story matters.

Anyone can make money when markets are performing well. A manager's real skills come into play when those profits need defending. Capital preservation is exactly where we focus most of our efforts, to ensure your investments are never too far from a safe harbour. Some call us boring, but in a volatile market, we take that as a compliment.

The point where active management meets capital preservation is where you will find low volatility portfolios. Our focus on actively defending your assets has helped us to deliver some of the lowest volatility portfolios over both the short- and long-term. The best phrase to describe us would be "a safe pair of hands."

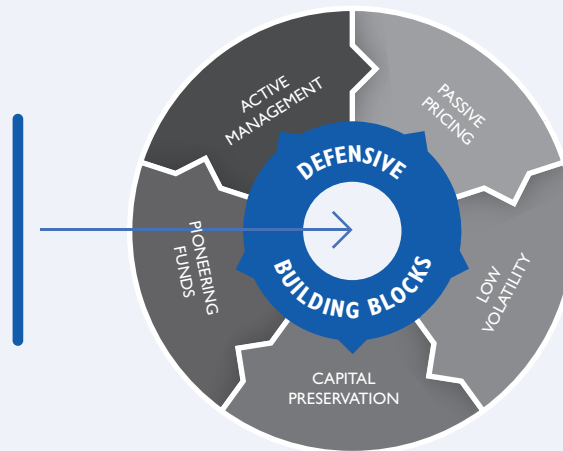
How active management at passive pricing feeds into the construction of your portfolio.

1/3 of your portfolio comprises discounted funds



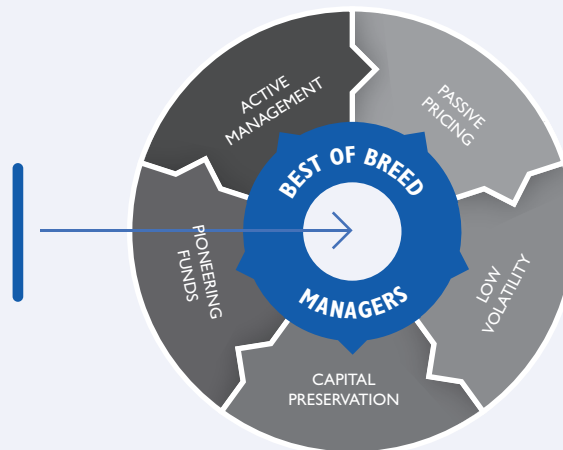
Funds in this category are investments we have uncovered as next generation winners, a requirement which we see as mandatory for any good portfolio manager. Owning the next generation of investment leaders can often come with significant discounts for seeding these funds. One of our goals is to find these funds and secure them at a 50 - 90% discount.

1/3 of your portfolio comprises defensive funds



This part of your portfolio is key to offering a low-risk and cost-efficient solution to global markets. We believe there is an optimal level of investment into active funds but also a great need for defensive investments into strong, market-tracking building blocks to help dampen your overall risk. Using these investments helps to enhance our tried and tested fund selection process.

1/3 of your portfolio comprises alpha funds



This part of your portfolio is reserved for funds which offer you the best longer term opportunities. Often exciting fund managers with long track records of outperformance in an attractive part of the market. We believe these funds, despite having a tendency to be more expensive, add significant value in their own right. Given our focus on being cost-efficient, we have a budget to invest into these highly effective managers.