

MODERATE FUND EUR (C Class ACC)

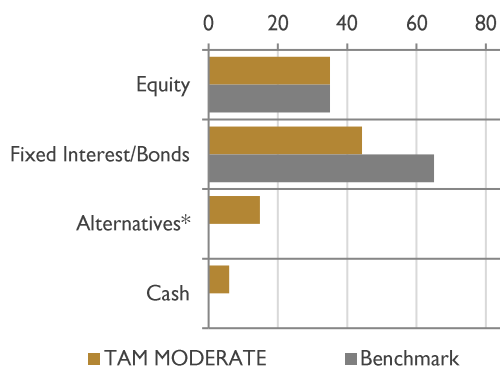
30TH JUNE 2020

FUND OVERVIEW

The fund aims to provide a return on your investment (achieved via increasing the value of the assets held within the portfolio) over a long-term investment horizon, usually referred to as between three and five years. The fund's investment structure is that of a "fund of fund" portfolio which seeks to provide investors with a diversified investment portfolio consisting of UCITS compliant funds or "collectives" from across the global investment universe. Collectives invested in within the fund can include unit trusts, mutual funds and exchange traded funds (ETFs) whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives and cash. Absolute return, Market neutral, Equity long short and property may all feature within the alternative's classification.

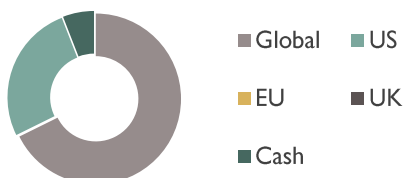
The funds benchmark comprises of 35% exposure to the FTSE All World Equity index which the fund itself seeks to replicate as the appropriate level of risk exposure in normal market conditions. The fund retains the ability to move its weighting to risk assets according to market conditions to ensure its investors retain a flexible and diversified investment portfolio across all time periods.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

| | |
|-------------------------------------|--------------------------------------|
| Portfolio | 35% FTSE All-World Index |
| Benchmark | 65% FTSE World Government Bond Index |
| Inception Date | 1st October 2013* |
| Investment Management Charge (p.a.) | 0.65%+VAT |
| Currency Options | GBP, USD & EUR |
| Accessibility | Direct, ISA, SIPP, & Life Wrap |
| Weighted fund OCF | 0.51% |
| Total Fund Size | 3,000,000 GBP |
| Fund Manager | James Penny |
| Distribution type | Accumulation |
| ISIN | IE00BMYMB913 |
| Sedol | BMYSRD5 |

TAM RISK RATING: LOW TO MEDIUM



PERFORMANCE SUMMARY*

| 1 Year | 3 Year | 5 Year | Inception |
|--------|--------|--------|-----------|
| 1.94% | 14.72% | 41.29% | 48.45% |

| Calendar Year Returns | | | Annualised | |
|-----------------------|--------|-------|------------|------------|
| 2018 | 2019 | YTD | Return | Volatility |
| 1.70% | -2.03% | 0.26% | 6.13% | 5.47% |

*All performance figures are net of TAM's investment management fee. TAM Global Moderate ICAV launched on 1st October 2019 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st October 2013 following which a monthly rebalancing occurred up to 1st October 2019 when real figures are quoted.

CURRENT TOP 5 HOLDINGS (%)

| | |
|---|--------------|
| SSGA SPDR Blmrg Brclys US Treasury ETF GBP | 9.99 |
| SSGA SPDR BB Barclays Gbl Agg Bnd ETF Dist | 9.60 |
| JP Morgan Global Bond Opps C Acc GBPH | 9.49 |
| TwentyFour Dynamic Bond Acc | 9.48 |
| iShares S&P 500 GBP Hdg Acc ETF | 10.82 |
| Top 5 holdings as % of whole portfolio | 49.39 |
| Total number of holdings | 15 |

BALANCED FUND EUR (C Class ACC)

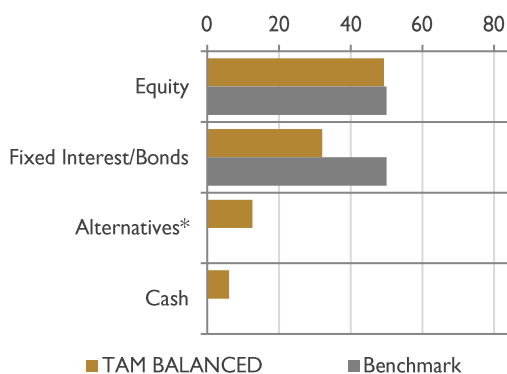
30TH JUNE 2020

FUND OVERVIEW

The fund aims to provide a return on your investment (achieved via increasing the value of the assets held within the portfolio) over a long-term investment horizon, usually referred to as between three and five years. The fund's investment structure is that of a "fund of fund" portfolio which seeks to provide investors with a diversified investment portfolio consisting of UCITS compliant funds or "collectives" from across the global investment universe. Collectives invested in within the fund can include unit trusts, mutual funds and exchange traded funds (ETFs) whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives and cash. Absolute return, Market neutral, Equity long short and property may all feature within the alternative's classification.

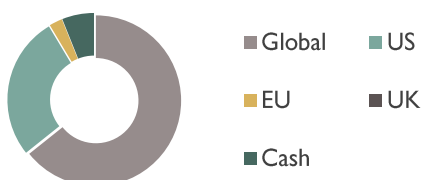
The funds benchmark comprises of 50% exposure to the FTSE All World Equity index which the fund itself seeks to replicate as the appropriate level of risk exposure in normal market conditions. The fund retains the ability to move its weighting to risk assets according to market conditions to ensure its investors retain a flexible and diversified investment portfolio across all time periods.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

| | |
|-------------------------------------|--------------------------------------|
| Portfolio | 50% FTSE All-World Index |
| Benchmark | 50% FTSE World Government Bond Index |
| Inception Date | 1st October 2013* |
| Investment Management Charge (p.a.) | 0.65%+VAT |
| Currency Options | GBP, USD & EUR |
| Accessibility | Direct, ISA, SIPP, & Life Wrap |
| Weighted Fund OCF | 0.54% |
| Total Fund Size | 10,000,000 GBP |
| Fund Manager | James Penny |
| Distribution type | Accumulation |
| ISIN | IE00BMYM9X17 |
| Sedol | BMYSR02 |

TAM RISK RATING: MEDIUM

PERFORMANCE SUMMARY*

| 1 Year | 3 Year | 5 Year | Inception |
|--------|--------|--------|-----------|
| 2.61% | 18.09% | 49.68% | 64.66% |

| Calendar Year Returns | | | Annualised | |
|-----------------------|--------|--------|------------|------------|
| 2018 | 2019 | YTD | Return | Volatility |
| 1.06% | -0.59% | -0.03% | 7.69% | 6.53% |

*All performance figures are net of TAM's investment management fee. TAM Global Balanced ICAV launched on 1st October 2019 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st October 2013 following which a monthly rebalancing occurred up to 1st October 2019 when real figures are quoted.

CURRENT TOP 5 HOLDINGS (%)

| | |
|---|--------------|
| iShares S&P 500 GBP Hdg Acc ETF | 13.19 |
| SSGA SPDR Blmrg Brclys US Treasury ETF GBP | 7.48 |
| SSGA SPDR BB Barclays Gbl Agg Bnd ETF Dist | 7.46 |
| TwentyFour Dynamic Bond Acc | 6.26 |
| Investec American Franchise I Acc Net GBP | 6.48 |
| Top 5 holdings as % of whole portfolio | 40.88 |
| Total number of holdings | 18 |

GROWTH FUND EUR (C Class ACC)

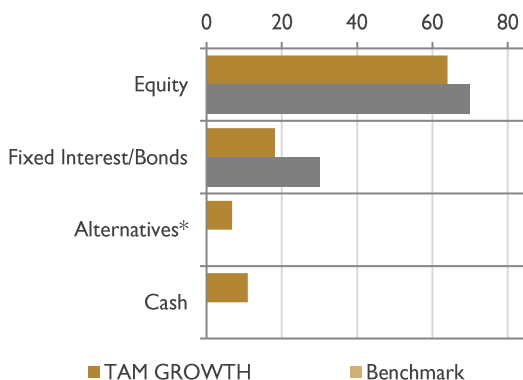
30TH JUNE 2020

FUND OVERVIEW

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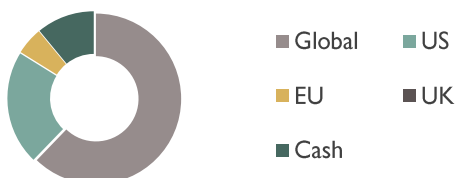
The funds benchmark comprises of 70% exposure to the FTSE All World Equity index which the fund itself seeks to replicate as the appropriate level of risk exposure in normal market conditions. The fund retains the ability to move its weighting to risk assets according to market conditions to ensure its investors retain a flexible and diversified investment portfolio across all time periods.

CURRENT ASSET ALLOCATION



* Absolute return, Market neutral, Equity long short and property may all feature within the alternative's classification

GEOGRAPHICAL EXPOSURE



FUND INFORMATION

| | |
|-------------------------------------|--------------------------------------|
| Portfolio | 70% FTSE All-World Index |
| Benchmark | 30% FTSE World Government Bond Index |
| Inception Date | 1st October 2013* |
| Investment Management Charge (p.a.) | 0.65%+VAT |
| Currency Options | GBP, USD & EUR |
| Accessibility | Direct, ISA, SIPP, & Life Wrap |
| Weighted Fund OCF | 0.57% |
| Total Fund Size | 5,500,000 GBP |
| Fund Manager | James Penny |
| Distribution Type | Accumulation |
| ISIN | IE00BMYMB350 |
| Sedol | BMYSR68 |

TAM RISK RATING: MEDIUM TO HIGH



PERFORMANCE SUMMARY*

| 1 Year | 3 Year | 5 Year | Inception |
|--------|--------|--------|-----------|
| 0.81% | 16.89% | 51.08% | 70.97% |

| Calendar Year Returns | | | Annualised | |
|-----------------------|-------|--------|------------|------------|
| 2018 | 2019 | YTD | Return | Volatility |
| -0.82% | 0.06% | -2.69% | 8.30% | 7.41% |

*All performance figures are net of TAM's investment management fee. TAM Growth ICAV launched on 1st October 2019 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st October 2013 following which a monthly rebalancing occurred up to 1st October 2019 when real figures are quoted.

CURRENT TOP 5 HOLDINGS (%)

| | |
|---|--------------|
| iShares S&P 500 GBP Hdg Acc ETF | 10.22 |
| TwentyFour Dynamic Bond Acc | 6.27 |
| Lindsell Train Global Equity B Inc Nav | 7.02 |
| Merian Gold & Silver Fund R GBP Acc | 9.84 |
| Investec American Franchise I Acc Net GBP | 7.42 |
| Top 5 holdings as % of whole portfolio | 40.78 |
| Total number of holdings | 16 |