

## PORTFOLIO OBJECTIVE

This model comprises sustainable investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

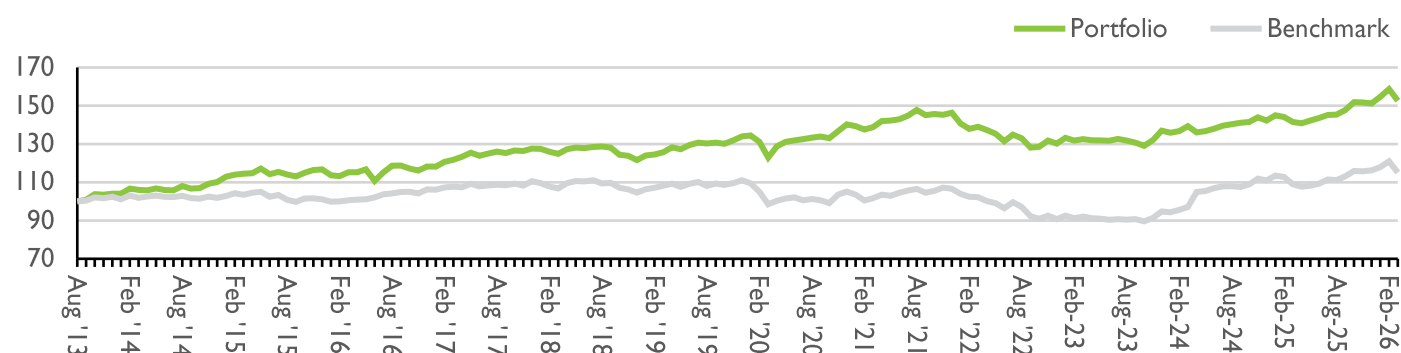
The portfolio seeks to generate modest capital growth higher than bond based returns over the short to medium term (3 - 5 years or more) by employing a cautious investment strategy. Portfolios will typically comprise 30% equity and 70% non-equity, though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## KEY INFORMATION

Portfolio Benchmark	IA Mixed Investments 20-60% Shares
Inception Date	01/08/2013
Minimum Investment	Any size
TAM Annual Management Charge	0.40%
TAM Platform Fee	0.25%
Underlying OCF	0.43%

Please note that the information in this document refers to the model directly on the TAM Platform. The model is also available on a range of other third party platforms where underlying holdings, performance and charges may vary. Please get in touch if you would like more information.

## PERFORMANCE



\*From the start of Q4 2025, the benchmark shown on this factsheet has been updated to the relevant IA Mixed Investment sector. This sector represents a broad range of UK investment portfolios operating with similar risk profiles and investment objectives. Previously, the benchmark shown was a composite of the Bloomberg Developed Markets Stock Index and the Bloomberg Global Aggregate Bond Index, weighted to reflect the risk profile of the model in question. We believe the new benchmark provides a clearer and more meaningful comparison, helping clients and their advisers understand how TAM's portfolio performance compares with alternative investment approaches across the wider UK market.

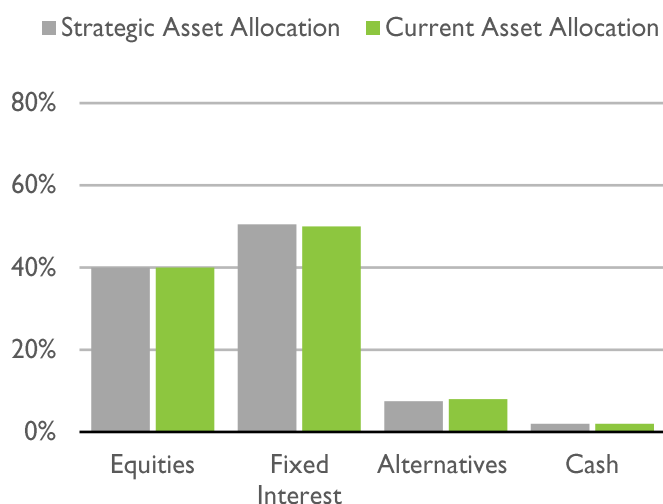
Cumulative Return %						
	3 Month	6 Month	1 Year	3 Year	5 Year	Inception
Portfolio	-0.23	2.04	7.89	16.00	10.74	52.64
Benchmark	-0.97	1.73	6.71	14.90	3.43	15.08
Difference	0.74	0.31	1.18	1.09	7.31	37.57
Calendar Year Returns %						
	2022	2023	2024	2025	YTD	
Portfolio	-11.01	5.22	4.56	7.59	-0.23	
Benchmark	-15.31	4.84	6.15	5.96	-0.97	
Difference	4.30	0.38	-1.59	1.63	0.74	

All performance figures are net of TAM's investment management fee.

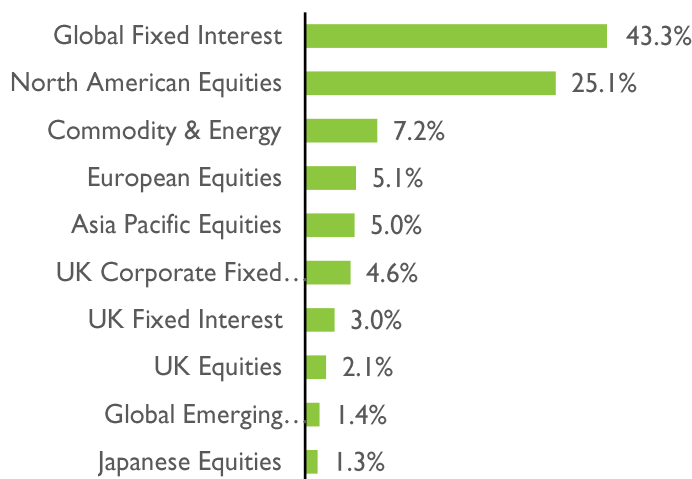
**RISK**

	Volatility %			Maximum Drawdown %		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
Portfolio	6.24	5.22	5.83	-3.82	-3.82	-13.32
Benchmark	7.33	6.00	6.47	-4.87	-4.93	-16.60
Difference	-1.08	-0.78	-0.64	1.06	1.12	3.28

**STRATEGIC V CURRENT ASSET ALLOCATION**



**TOP 10 ASSET ALLOCATION**



**PORTFOLIO ACTIVITY**

January saw a raft of changes in the Sustainable World portfolios in order to align with our strategic asset allocation for 2026. Firstly, this involved a reduction in two of our global quality strategies from CCLA and Federated Hermes in favour of a top up of our Emerging Markets fund and an introduction of a European Value strategy. This is reflective of our view that, the dollar's overarching trend will continue to be downwards and the US equity market may not be the sole place to generate strong returns. There are opportunities to be taken in international markets which warrant deeper expertise in these areas. We also took profits on silver which had strong performance in 2025 and rotated this into responsibly sourced gold and broader commodities. Silver valuations looked stretched while a deglobalising world is likely to see commodity supply chains come under pressure, and gold will provide a neutral haven delivering an environment should be beneficial for these strategies.

**TOP 10 PORTFOLIO HOLDINGS %**

1)	Vontobel Sustainable Short Dated Bond	10.00
2)	Pictet Climate Government Bond	10.00
3)	Rathbone Global Sustainable Bond	10.00
4)	Wellington Global Impact Bond	9.00
5)	Nordea North American Sustainable Enhanced Equity	7.50
6)	T. Rowe Price Global Impact Credit	6.50
7)	HANetf Royal Mint Responsibly Source Physical Gold	5.00
8)	Royal London Global Sustainable Equity	4.50
9)	Janus Henderson US Sustainable Equity	4.50
10)	Schroder Global Sustainable Value	4.50

### QUARTERLY REVIEW

The first quarter of 2026 began in familiar fashion, with global markets rising 2.7% through January and February as investors carried forward the optimism of 2025. Investors rotated decisively away from US stocks and into international markets. This was a deliberate reallocation, driven by cheaper valuations and a growing willingness to look beyond a US market to source good returns. Emerging markets led the move, rising 8 to 10% as investors rebuilt investments after a prolonged period of under-ownership.

### QUARTERLY OUTLOOK

Looking ahead, the outlook for 2026 now hinges on the path of the Iran conflict and, critically, oil prices. The transmission is clear: energy drives inflation, inflation drives interest rates and rates shape growth and market positivity. A likely path is partial de-escalation, where tensions ease enough to stabilise oil without fully resolving the conflict, but the scars of higher oil will remain for some time to come. For markets, stabilising energy prices would ease inflation fears and reopen the path to rate cuts and rallying stocks.

### RISK RATINGS



### PLATFORM AVAILABILITY

The model is available on the following third party platforms:

- |            |                    |
|------------|--------------------|
| 7IM        | Morningstar Wealth |
| Abrdn      | Nucleus            |
| Aviva      | Quilter            |
| Fidelity   | Scottish Widows    |
| M&G Wealth | Transact           |

### AWARDS



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