Financial promotion for professional investors and advisers only, not be relied on by retail investors.

tam sustainable world

SUSTAINABILITY-FOCUSED GBP MODEL PORTFOLIOS

RISK PROFILE: BALANCED (MEDIUM RISK) DATE: 30 SEPTEMBER 2025

PORTFOLIO OBJECTIVE

This model comprises sustainable investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

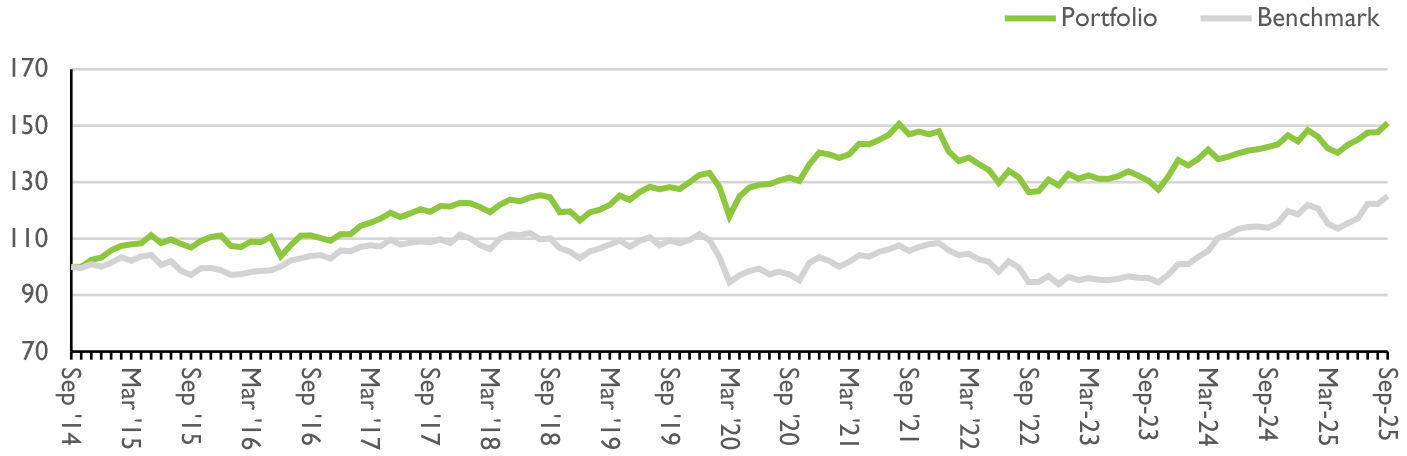
The portfolio seeks to generate capital growth over the medium term (5 years or more), with the aim of riding out short-term fluctuations in value. Portfolios will typically comprise 50% equity and 50% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

KEY INFORMATION

Portfolio Benchmark	Bloomberg Global EQ:FI 50:50
Inception Date	01/09/2014
Minimum Investment	Any size
TAM Annual Management Charge	0.40%
TAM Platform Fee	0.25%
Underlying OCF	0.44%

Please note that the information in this document refers to the model directly on the TAM Platform. The model is also available on a range of other third party platforms where underlying holdings, performance and charges may vary. Please get in touch if you would like more information.

PERFORMANCE



Cumulative Return %						
	3 Month	6 Month	1 Year	3 Year	5 Year	Inception
Portfolio	5.65	7.94	7.59	21.92	17.12	50.97
Benchmark	5.77	7.69	9.55	24.90	20.03	25.06
Difference	-0.11	0.24	-1.96	-2.98	-2.90	25.91

Calendar Year Returns %					
	2021	2022	2023	2024	2025 YTD
Portfolio	5.38	-12.97	6.99	5.45	6.09
Benchmark	4.40	-13.67	8.33	10.35	-1.80
Difference	0.98	0.70	-1.34	-4.90	7.89

All performance figures are net of TAM's investment management fee.

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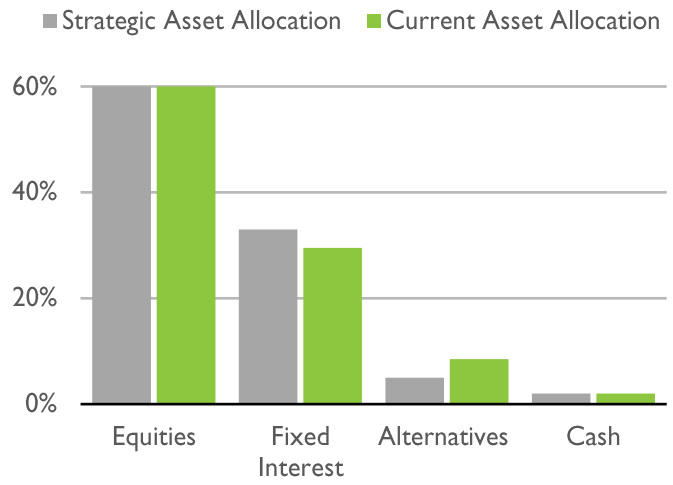
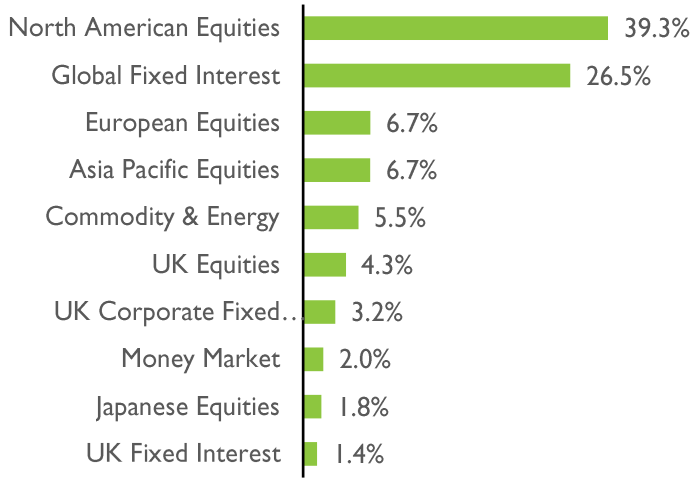
RISK

	Volatility %			Maximum Drawdown %		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
Portfolio	6.89	6.51	7.31	-5.40	-5.40	-16.03
Benchmark	8.25	6.53	7.46	-6.68	-6.68	-13.67
Difference	-1.37	-0.03	-0.15	1.28	1.28	-2.37

STRATEGIC V CURRENT ASSET ALLOCATION



TOP 10 ASSET ALLOCATION



PORTFOLIO ACTIVITY

Since the addition of two high quality equity funds at the start of the quarter, our portfolios have remained confidently positioned, capturing the broad market positivity through allocations to U.S. equities alongside a strong cohort of global sustainability-aware managers capitalising on rallies across Europe, the U.K., and emerging markets. These exposures, which include companies enabling climate transition and resource efficiency, were all positive contributors in Q3. Within fixed income, we have a cohort of stellar sustainability focused asset managers, with the ability to invest across both sustainability labelled and non-labelled bonds from sustainable issuers. We remain overweight short-dated bonds and have an overweight to quality corporates. Our positions in precious metals, including gold and silver, together with transition-enhanced commodities, have added meaningful value and continue to serve as both diversifiers and beneficiaries of geopolitical trends as well as clean-technology demand. Overall, the portfolios remain resilient, balanced, and aligned with our objective of delivering sustainable long-term returns while supporting the transition to a more resource-efficient global economy.

TOP 10 PORTFOLIO HOLDINGS %

1)	Nordea North American Sustainable Enhanced Equity BI Acc UH GBP	10.50
2)	Janus Henderson US Sustainable Equity S1 Acc UH GBP	7.50
3)	Rathbone Global Sustainable Bond F Acc UH GBP	7.50
4)	Federated Hermes Global Sustainable Equity X Acc GBP	6.50
5)	Schroder Global Sustainable Value Z Acc UH GBP	6.50
6)	Royal London Global Sustainable Equity Z Acc GBP	6.50
7)	T. Rowe Price Global Impact Credit C9 Acc UH GBP	5.50
8)	Storebrand Global ESG Plus I Acc UH GBP	5.00
9)	CCLA Better World I Acc UH GBP	5.00
10)	Pictet Climate Government Bond I Acc UH GBP	5.00

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DATE: 30 SEPTEMBER 2025

QUARTERLY REVIEW

The third quarter marked a turning point for global markets and sustainability-focused investors. Inflation pressures eased, central banks adopted a more supportive stance, and equities advanced steadily after April's turbulence. Global equities were broadly positive, led by the US where the S&P 500 rose 9.7% to new highs, while UK and European markets gained 5.7% and 4.7%. Emerging markets were standout performers, climbing 12.6% on a weaker dollar and stronger growth, particularly across Asia where green infrastructure and digital inclusion remain key opportunities. The rally has also broadened beyond big tech, with value, small-caps, and companies enabling the low-carbon transition taking the lead, creating a healthier, more balanced environment. Our blend of thematic, improver, and impact strategies balanced growth with resilience. Fixed income stabilised, with bond portfolios up 2.4% as investors favoured high-quality corporate and sustainability-linked debt over government bonds. Precious metals outperformed drastically again, with gold up 18% and silver up 33%, reflecting both diversification benefits and rising demand from clean-tech industries.

QUARTERLY OUTLOOK

As we enter the final stretch of 2025, global markets remain in strong momentum. Economic conditions are broadly supportive: growth is steady, corporate earnings are rising, and consumer demand remains firm. Investor enthusiasm around artificial intelligence, clean innovation, and infrastructure investment continues to fuel sentiment. While U.S. equity valuations look stretched, especially in technology, momentum remains powerful and could extend into 2026. The upcoming earnings season will be key. TAM expects the rally to broaden beyond U.S. tech, with opportunities in smaller global companies, select U.K. stocks, and emerging markets. Portfolios are positioned through high-quality global and U.S. ex-tech strategies managed by skilled stock pickers. We remain mindful that markets are climbing even as growth slows and gold prices strengthen. Inflation and employment data will guide central banks, with any inflation surprise likely to spark volatility. We stay fully invested while maintaining protection through diversification. In fixed income, we favour short-dated corporate and sustainability-linked bonds, complemented by allocations to gold, silver, transition-related commodities, and government bonds.

RISK RATINGS

defaqto 5 RISK RATING BALANCED

DYNAMIC PLANNER PROFILED 5

PLATFORM AVAILABILITY

The model is available on the following third party platforms:

7IM	Morningstar Wealth
Abrdn	Nucleus
Aviva	Quilter
Fidelity	Scottish Widows
M&G Wealth	Transact

AWARDS

Investment Week Sustainable Investment Awards 2024

Citywire 30 Under 30

Investment Life & Pensions Moneyfacts Awards 2024 FINALIST

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IMPORTANT INFORMATION

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