

OBJECTIVE

This active Sharia portfolio comprises of Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

Sharia Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Sharia Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: **LOW**



PORTFOLIO INFORMATION

Portfolio Benchmark	15% FTSE All World Index 85% Cash (1M Libor)
Inception Date	01 October 2014
Minimum Investment	Any size

Charges¹

TAM AMC	0.50%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.60%

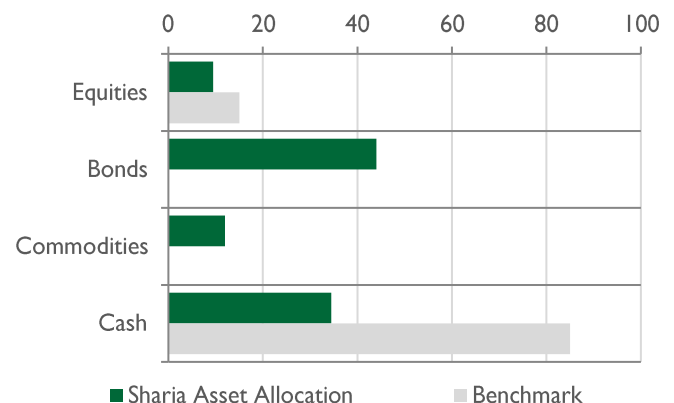
¹VAT will be added where applicable.

PERFORMANCE

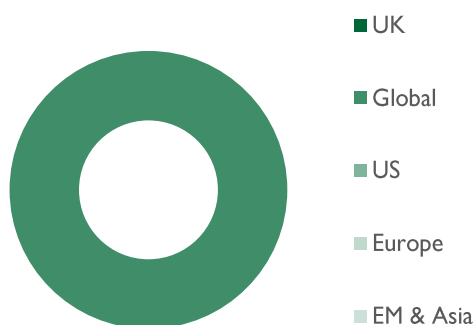
Cumulative Return %				
1 Year	3 Year	5 Year	Inception	
3.56	10.96	21.95	37.31	
Calendar Year Returns %			Annualised %	
2020	2021	2022 YTD	Return	Volatility
6.16	3.93	0.10	5.30	6.16

All performance figures are net of TAM's investment management fee.

ASSET ALLOCATION



REGIONAL EXPOSURE



TOP 5 HOLDINGS

1. Franklin Global Sukuk W Qdis USD	22.0%
2. Emirates Global Sukuk I USD Acc	22.0%
3. WisdomTree Physical Gold GBP	12.0%
4. Schroder Islamic Global Eq Z GBP Acc	5.0%
5. HSBC Islamic Global Equity Index IC	2.5%
Top 5 holdings as % of whole portfolio	63.5%
Total number of holdings	6