

PORTFOLIO OBJECTIVE

This model comprises Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

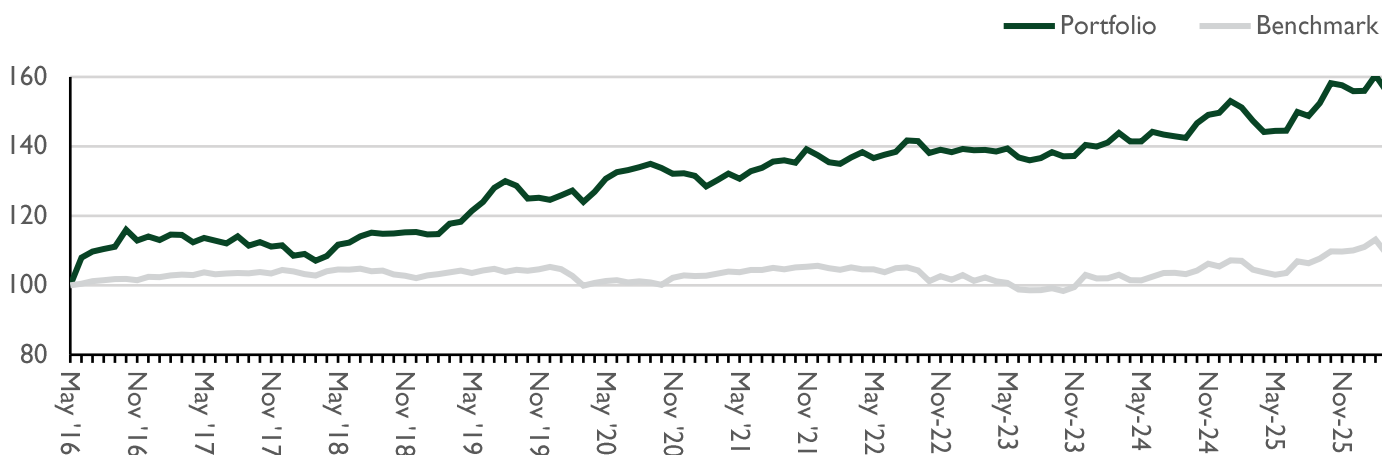
The portfolio seeks to generate modest returns higher than cash in the bank over the short to medium term (3 - 5 years or more) with potential for consistent though constrained capital growth. Portfolios will typically comprise 10% equity and 90% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

KEY INFORMATION

Portfolio Benchmark	IA Mixed Investments 0-35% Shares
Inception Date	12/05/2016
Minimum Investment	Any size
TAM Annual Management Charge	0.50%
TAM Platform Fee	0.25%
Underlying OCF	0.72%

Please note that the information in this document refers to the model directly via the TAM Platform only.

PERFORMANCE



*From the start of Q4 2025, the benchmark shown on this factsheet has been updated to the relevant IA Mixed Investment sector. This sector represents a broad range of UK investment portfolios operating with similar risk profiles and investment objectives. Previously, the benchmark shown was a composite of the Bloomberg Developed Markets Stock Index and the Bloomberg Global Aggregate Bond Index, weighted to reflect the risk profile of the model in question. We believe the new benchmark provides a clearer and more meaningful comparison, helping clients and their advisers understand how TAM's portfolio performance compares with alternative investment approaches across the wider UK market.

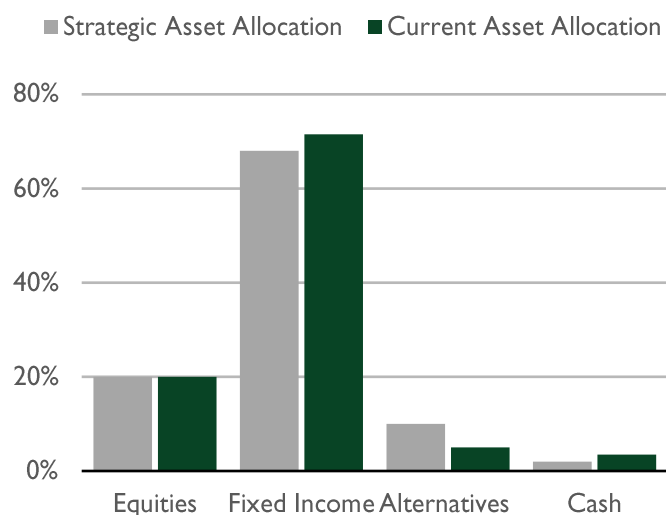
Cumulative Return %						
	3 Month	6 Month	1 Year	3 Year	5 Year	Inception
Portfolio	-0.29	1.98	5.74	13.40	21.00	55.81
Benchmark	-0.90	1.24	3.43	5.46	4.61	9.02
Difference	0.61	0.73	2.31	7.94	16.40	46.79
Calendar Year Returns %						
	2022	2023	2024	2025	YTD	
Portfolio	0.63	1.50	7.76	4.47	-0.29	
Benchmark	-3.47	1.43	2.07	3.50	-0.90	
Difference	4.10	0.07	5.70	0.97	0.61	

All performance figures are net of TAM's investment management fee.

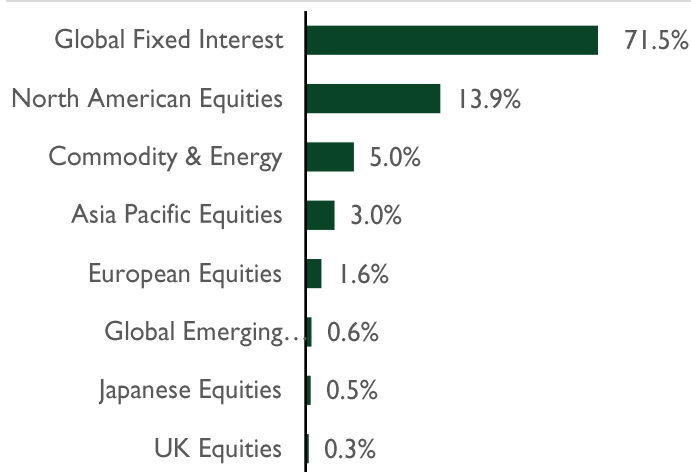
RISK

	Volatility %			Maximum Drawdown %		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
Portfolio	7.90	5.88	5.31	5.31	-5.77	-5.77
Benchmark	5.63	4.89	4.32	-3.65	-3.82	-6.44
Difference	2.28	0.99	0.98	8.96	-1.95	0.67

STRATEGIC V CURRENT ASSET ALLOCATION



TOP 10 ASSET ALLOCATION



PORTFOLIO ACTIVITY

In Q1 we rebalanced the Sharia portfolios to align with our strategic asset allocation for the year ahead. This involves moving away from the multi-asset strategies which have been strong performers for the portfolios. This is because we believe the diversification benefit they provide is now achievable through the growth in positions within our Sharia range over the last two years. These changes have been combined with a reduction of the Comgest European Growth fund and a rebalance of our tech position. In terms of purchases, we have increased our emerging markets position and increased a group of global equity funds we believe provide a fantastic blend of investments and consequently style diversification for this year and beyond. From a macroeconomic perspective, we see a continued long-term trend of weakness for the dollar and increasingly fractious geopolitical relations which we have hedged with precious metals exposure, favouring gold over silver in a lower growth environment.

PORTFOLIO HOLDINGS %

1) Franklin Templeton Global Sukuk	22.00
2) HSBC Global Sukuk Index	22.00
3) Principal Global Sukuk	15.00
4) Waystone Global Sukuk	12.50
5) HSBC Islamic Global Equity Index	6.00
6) Schroder Islamic Global Equity	5.00
7) HANetf Royal Mint Responsibly Source Physical Gold	5.00
8) Invesco Dow Jones Islamic Global Developed Markets	4.00
9) Principal Islamic Global Responsible Equity	2.00

QUARTERLY REVIEW

The first quarter of 2026 began in familiar fashion, with global markets rising 2.7% through January and February as investors carried forward the optimism of 2025. Investors rotated decisively away from US stocks and into international markets. This was a deliberate reallocation, driven by cheaper valuations and a growing willingness to look beyond a US market to source good returns. Emerging markets led the move, rising 8 to 10% as investors rebuilt investments after a prolonged period of under-ownership.

QUARTERLY OUTLOOK

Looking ahead, the outlook for 2026 now hinges on the path of the Iran conflict and, critically, oil prices. The transmission is clear: energy drives inflation, inflation drives interest rates and rates shape growth and market positivity. A likely path is partial de-escalation, where tensions ease enough to stabilise oil without fully resolving the conflict, but the scars of higher oil will remain for some time to come. For markets, stabilising energy prices would ease inflation fears and reopen the path to rate cuts and rallying stocks.

RISK RATINGS

This model is rated 3 out of 8 on the TAM Risk Scale.

PLATFORM AVAILABILITY

The model is currently available directly via the TAM Platform only.

AWARDS



Professional Adviser
PA AWARDS
2025



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