

**OBJECTIVE**

This active Sharia portfolio comprises Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are Sharia equities, Sukuk bonds, Sharia approved commodities and cash.

Sharia Cautious seeks to generate modest capital growth higher than bond-based returns over the short to medium term (3 to 5 years or more) by employing a more cautious investment strategy than Sharia Balanced. The portfolio will have a modest approach to equity exposure - typically comprising 30% equity and 70% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

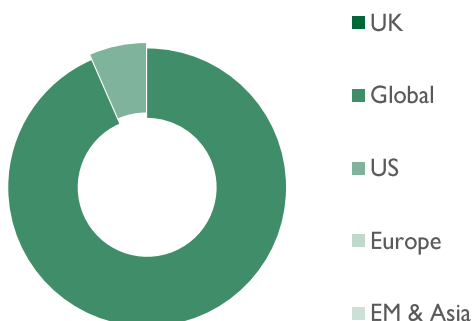


**PERFORMANCE**

Cumulative Return %				
1 Year	3 Year	5 Year	Inception	
-2.52	12.65	26.23	56.35	
Calendar Year Returns %			Annualised %	
2020	2021	2022 YTD	Return	Volatility
7.71	7.28	-2.52	5.35	6.02

All performance figures are net of TAM's investment management fee.

**REGIONAL EXPOSURE %**



**PORTFOLIO INFORMATION**

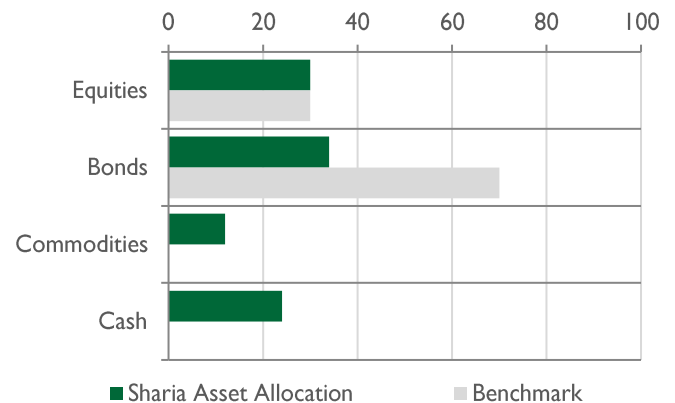
Portfolio Benchmark	30% Bloomberg Developed Market Large & Mid Cap Total Return Index GBP 70% Bloomberg Barclays Global Aggregate Bond Index GBP
Inception Date	01 May 2014
Minimum Investment	Any size

**Charges<sup>1</sup>**

TAM AMC	0.50%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.58%

<sup>1</sup>VAT will be added where applicable.

**ASSET ALLOCATION %**



**TOP 5 HOLDINGS**

1. Franklin Global Sukuk W Qdis USD	17.0%
2. Emirates Global Sukuk I USD Acc	17.0%
3. WisdomTree Physical Gold GBP	8.0%
4. iShares MSCI World Islamic UCITS ETF GBP	7.5%
5. Schroder Islamic Global Eq Z GBP Acc	7.5%
<b>Top 5 holdings as % of whole portfolio</b>	<b>57.0%</b>
<b>Total number of holdings</b>	<b>9</b>