

CAUTIOUS PORTFOLIO

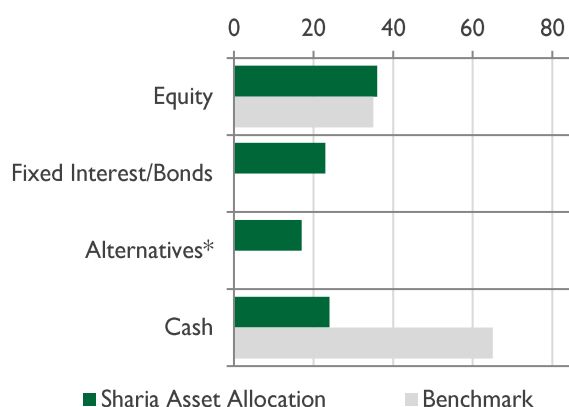
30TH JUNE 2020

OBJECTIVE

This active Sharia portfolio comprises of Sharia-compliant investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Absolute return, property and commodities may all feature within the alternatives classification.

Sharia Cautious seeks to generate modest capital growth higher than bond-based returns over the short to medium term by employing a more cautious investment strategy than Sharia Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

CURRENT ASSET ALLOCATION



*Absolute return, property and commodities may all feature within the alternatives classification

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	35% FTSE All-Share Index 65% Cash (1M Libor)
Inception Date	1st April 2014¹
Investment Management Charge (p.a.)	0.50% + VAT
Minimum/Maximum Investment	Any size
Currency Options	GBP
Accessibility	Direct, ISA, SIPP & Life Wrap
Average fund OCF	0.65%

TAM RISK RATING: (LOW TO MEDIUM)

PERFORMANCE SUMMARY¹

1 Year	3 Year	5 Year	Inception
4.08%	11.38%	35.83%	47.34%

Calendar Year Returns			Annualised	
2018	2019	2020	Return	Volatility
(0.45%)	8.39%	4.23%	6.40%	6.76%

¹All performance figures are net of TAM's investment management fee. Sharia Cautious launched on 1st May 2014 so figures preceding this are simulated for illustrative purposes only. Figures quoted are proforma based on the assumption the portfolio was held from 1st April 2014 following which a monthly rebalancing occurred up to 1st May 2014 when real figures are quoted.

CURRENT TOP 5 HOLDINGS

Franklin Templeton Global Sukuk Fund	Fixed Interest/Bonds	23.00%
iShares MSCI World Islamic ETF	Equity	13.50%
Wisdomtree Physical Gold ETF	Alternatives	11.00%
Comgest Growth Europe Fund	Equity	10.00%
HSBC Islamic Global Equity Index Fund	Equity	7.50%
Top 5 Holdings as % of whole portfolio		65.00%
Total number of holdings		7