

OBJECTIVE

This active Premier portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Premier Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Premier Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

RATINGS AND AWARDS

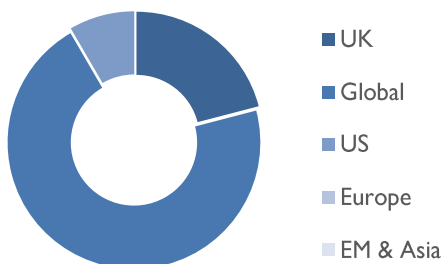


PERFORMANCE

Cumulative Return %				
1 Year	3 Year	5 Year	10 Year	Inception
-4.77	2.15	9.01	39.61	47.56
Calendar Year Returns %			Annualised %	
2020	2021	2022 YTD	Return	Volatility
4.32	2.56	-6.57	3.66	3.90

All performance figures are net of TAM's investment management fee.

REGIONAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	7.5% FTSE All Share 7.5% FTSE All-World Index 42.5% FTSE Gilts All-Stocks Index 42.5% FTSE World Government Bond Index
Inception Date	01 September 2011
Minimum Investment	Any size

Charges¹

TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.46%

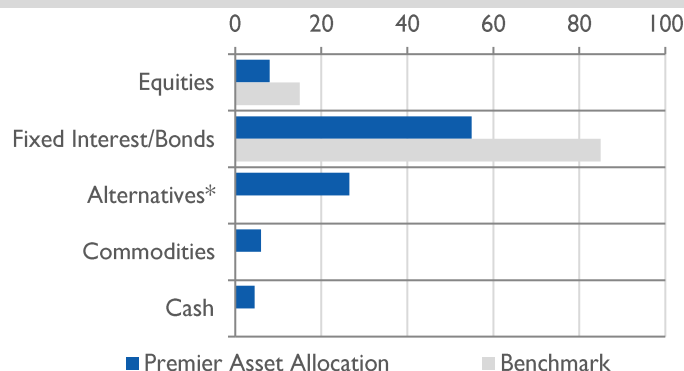
Third Party Platform Charges²

AMC	0.30%
Underlying Fund Charge	0.58%

¹VAT will be added where applicable.

²Transact Platform example – charges may vary by provider.

ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternatives classification.

TOP 5 HOLDINGS

1. Invesco UK Gilts ETF GBP Acc	14.0%
2. JPM Global Bond Opportunities X Grs Acc	10.0%
3. Nomura Fds Global Dynamic Bond I GBP	10.0%
4. MI TwentyFour AM Dynamic Bond I Acc	10.0%
5. BNY Mellon Global Real Return Inst W GBP Acc	10.0%
Top 5 holdings as % of whole portfolio	54.0%
Total number of holdings	14