

CAUTIOUS GBP PORTFOLIO



30 SEPTEMBER 2021

OBJECTIVE

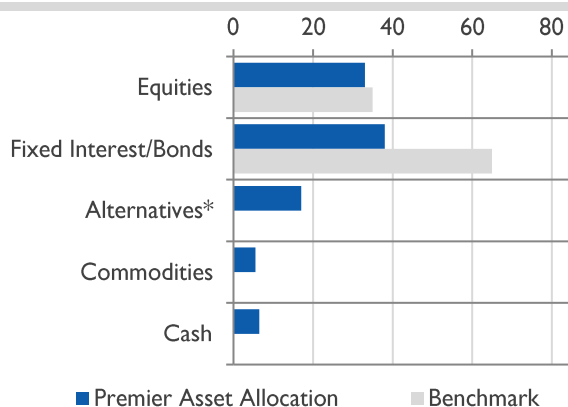
This active Premier portfolio comprises of a wide range of diversified investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

Premier Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Premier Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

TAM RISK RATING: (LOW TO MEDIUM)

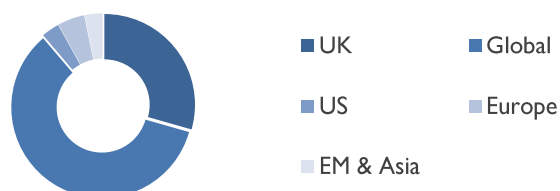
4

CURRENT ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternatives classification.

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

| | |
|-----------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|
| Portfolio Benchmark | 17.5% FTSE All Share 17.5% FTSE All-World Index 32.5% FTSE Gilts All-Stocks Index 32.5% FTSE World Government Bond Index |
| Inception Date | 01 January 2008 |
| Minimum Investment | Any size |
| TAM AMC | 0.30% |
| TAM Platform Fee | 0.25% |
| Underlying Fund Charge | 0.43% |
| Third Party Platform Fees* | |
| AMC | 0.30% |
| Underlying Fund Charge | 0.57% |

VAT will be added where applicable

*Transact Platform example – charges may vary by provider



PERFORMANCE SUMMARY

| Cumulative Return % | | | | |
|-------------------------|--------|----------|--------------|------------|
| 1 Year | 3 Year | 5 Year | 10 Year | Inception |
| 7.82 | 20.01 | 30.19 | 84.95 | 88.31 |
| Calendar Year Returns % | | | Annualised % | |
| 2019 | 2020 | 2021 YTD | Return | Volatility |
| 13.26 | 4.99 | 4.69 | 5.53 | 5.14 |

All performance figures are net of TAM's investment management fee.

CURRENT TOP 5 HOLDINGS

| | |
|-----------------------------------------------|--------------|
| JPM Global Bond Opportunities X Gr Acc | 15.0% |
| Ninety One Diversified Income J Acc | 11.0% |
| Invesco UK Gilts UCITS ETF Acc | 10.0% |
| Nomura Global Dynamic Bond I Hg Acc GBP | 8.0% |
| Chelverton UK Equity Growth B Acc | 6.5% |
| Top 5 holdings as % of whole portfolio | 50.5% |
| Total number of holdings | 16 |

TAM Asset Management Ltd | www.tamassetmanagement.com | +44(0)207 549 7650 | info@tamassetmanagement.com

Copyright © 2021 TAM Asset Management. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management Ltd is authorised and regulated by the Financial Conduct Authority. No. 208243.