

## OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely passive investment vehicles (such as unit trusts and exchange traded funds) that track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, exchange traded commodities and cash. Property may feature within the alternatives classification.

Passive Growth seeks to generate higher capital growth over the medium to long-term (5 to 7 years or more) by employing a more dynamic investment strategy. The portfolio will have a higher exposure to equities compared to Passive Balanced - typically comprising 70% equity and 30% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: **MEDIUM TO HIGH**

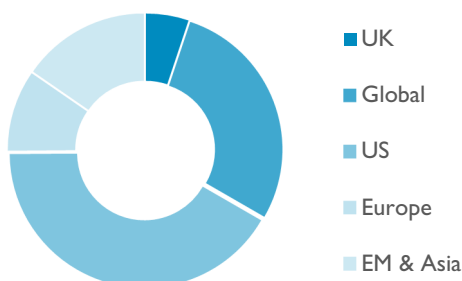


## PERFORMANCE

Cumulative Returns %				
1 Year	3 Year	5 Year	Inception	
-5.71	5.77	13.60	16.39	
Calendar Year Returns %			Annualised %	
2020	2021	2022 YTD	Return	Volatility
-1.75	14.17	-5.71	2.75	10.38

All performance figures are net of TAM's investment management fee.

## REGIONAL EXPOSURE %



## PORTFOLIO INFORMATION

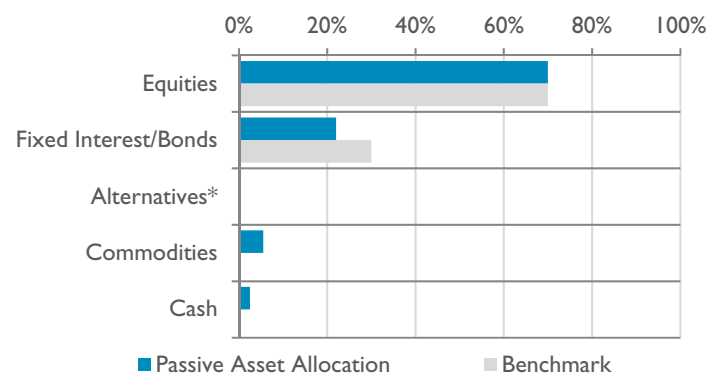
Portfolio Benchmark	<b>70%</b> Bloomberg Developed Market Large & Mid Cap Total Return Index GBP <b>30%</b> Bloomberg Barclays Global Aggregate Bond Index GBP
Inception Date	01 October 2017
Minimum Investment	Any size

### Charges<sup>1</sup>

TAM AMC	0.15%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.19%

<sup>1</sup>VAT will be added where applicable.

## ASSET ALLOCATION



\*Property may feature within the alternatives classification.

## TOP 5 HOLDINGS

1. Xtrackers S&P 500 Equal Weight UCITS ETF IC GBP	19.0%
2. Vanguard U.S. Eq Idx £ Acc	15.5%
3. iShares Emerging Mkts Eq Idx (UK) D Acc	11.5%
4. iShares Global Govt Bond UCITS ETF	11.0%
5. SSGA SPDR BB Global Aggregate Bond UCITS ETF	11.0%
<b>Top 5 holdings as % of whole portfolio</b>	<b>68.0%</b>
<b>Total number of holdings</b>	<b>10</b>