

## DEFENSIVE GBP PORTFOLIO



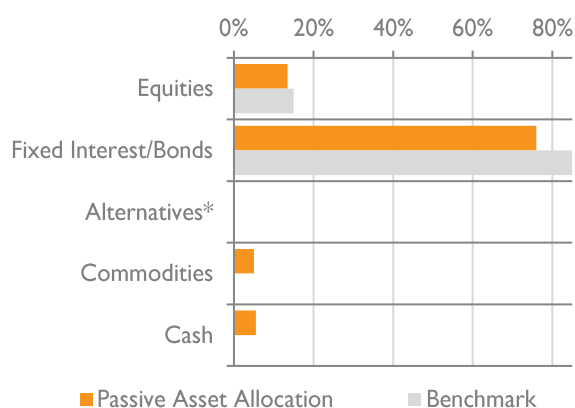
31 MARCH 2021

## OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely of passive investment vehicles (such as unit trusts and exchange traded funds) that simply track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, exchange traded commodities and cash. Property may feature within the alternatives classification.

Passive Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to Passive Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\* Property may feature within the alternatives classification.

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

|                                   |  |
|-----------------------------------|--|
| <b>Portfolio Benchmark</b>        | 15% FTSE All-Share Index<br>85% FTSE UK Gilts up to 5 Year Index |
| <b>Inception Date</b>             | 01 January 2017  |
| <b>Minimum/Maximum Investment</b> | Any size   |
| <b>Currency Options</b>           | GBP  |
| <b>Accessibility</b>              | Direct, ISA, SIPP & Life Wrap                                    |
| <b>TAM AMC</b>                    | 0.15%  |
| <b>TAM Platform Fee</b>           | 0.25%  |
| <b>Underlying Fund Charge</b>     | 0.08%  |

VAT will be added where applicable

TAM RISK RATING: (LOW)

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## PERFORMANCE SUMMARY

| Cumulative Returns |        |           |
|--------------------|--------|-----------|
| 1 Year             | 3 Year | Inception |
| 4.25%              | N/A    | 18.43%    |

| Calendar Year Returns |       |          | Annualised |            |
|-----------------------|-------|----------|------------|------------|
| 2019                  | 2020  | 2021 YTD | Return     | Volatility |
| 4.80%                 | 1.39% | -0.45%   | 1.95%      | 2.25%      |

All performance figures are net of TAM's investment management fee.

## CURRENT TOP 5 HOLDINGS

|   |              |
|---|--------------|
| Ishares III PLC UK Gilts 0-5YR ETF GBP Dist         | 55.0%        |
| L&G Short Dated Sterling Corporate Bond Index I Acc | 21.0%        |
| iShares 100 UK Equity Index (UK) D Acc              | 9.0%         |
| iShares Physical Gold ETC GBP                       | 5.0%         |
| HSBC European Index C Acc                           | 2.5%         |
| <b>Top 5 holdings as % of whole portfolio</b>       | <b>92.5%</b> |
| <b>Total number of holdings</b>                     | <b>6</b>     |

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