

## CAUTIOUS GBP PORTFOLIO



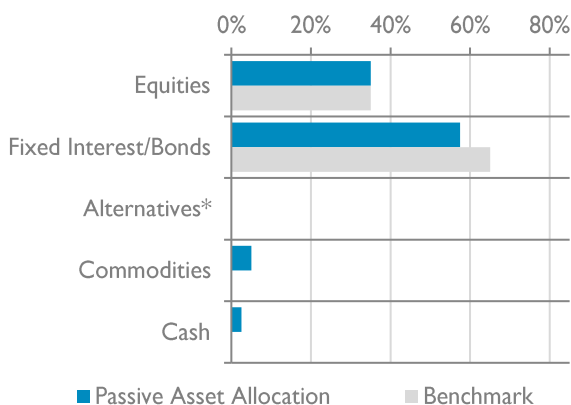
31 DECEMBER 2021

## OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely of passive investment vehicles (such as unit trusts and exchange traded funds) that simply track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, exchange traded commodities and cash. Property may feature within the alternatives classification.

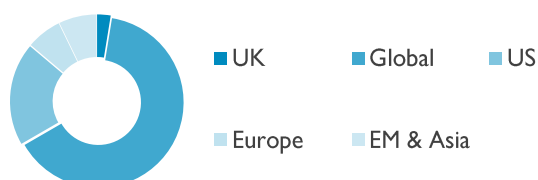
Passive Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than Passive Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

## CURRENT ASSET ALLOCATION



\* Property may feature within the alternatives classification.

## GEOGRAPHICAL EXPOSURE



## PORTFOLIO INFORMATION

<b>Portfolio Benchmark</b>	35% FTSE All-World Index 65% FTSE World Government Bond Index
<b>Inception Date</b>	01 January 2017
<b>Minimum/Maximum Investment</b>	Any size
<b>Currency Options</b>	GBP
<b>Accessibility</b>	Direct, ISA, SIPP & Life Wrap
<b>TAM AMC</b>	0.15%
<b>TAM Platform Fee</b>	0.25%
<b>Underlying Fund Charge</b>	0.17%

VAT will be added where applicable

TAM RISK RATING: (LOW TO MEDIUM)

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## PERFORMANCE SUMMARY

Cumulative Returns				
1 Year	3 Year	Inception		
5.76%	N/A	37.67%		

Calendar Year Returns			Annualised	
2019	2020	2021 YTD	Return	Volatility
7.62%	-2.56%	5.76%	3.33%	4.57%

All performance figures are net of TAM's investment management fee.

## CURRENT TOP 5 HOLDINGS

iShares Global Govt Bond UCITS ETF	26.0%
SSGA SPDR BB Global Aggregate Bond UCITS ETF	26.0%
Vanguard US Equity Index Acc GBP	9.5%
Xtrackers S&P 500 Equal Weight UCITS ETF IC GBP	9.5%
iShares Emerging Markets Equity Index (UK) D Acc	7.0%
<b>Top 5 holdings as % of whole portfolio</b>	<b>78.0%</b>
<b>Total number of holdings</b>	<b>9</b>

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