BALANCED PORTFOLIO

tampassive

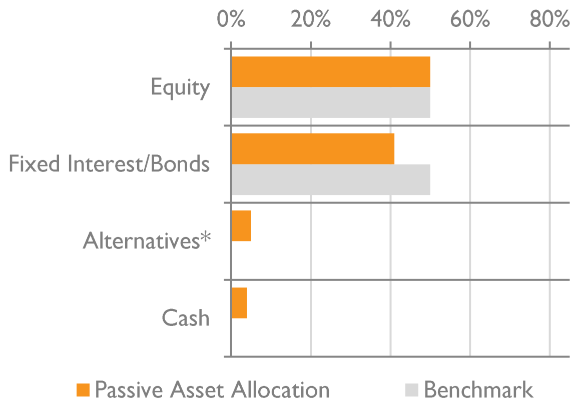
30th JUNE 2020

OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely of passive investment vehicles (such as unit trusts and exchange traded funds) that simply track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are government bonds, corporate bonds, alternatives and cash. Property and exchange traded commodities may all feature within the alternatives classification.

Passive Balanced seeks to generate capital growth over the medium to longer term, with the aim of riding out short-term fluctuations in value. The portfolio will have a more balanced approach to equity exposure compared to Passive Growth - typically comprising of 50% equity and 50% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

CURRENT ASSET ALLOCATION



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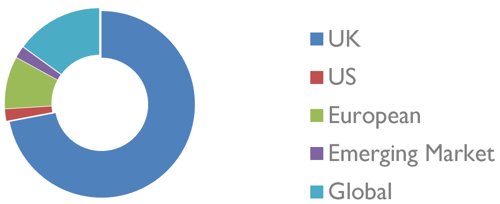
GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	**50% FTSE All-Share Index 50% FTSE UK Gilts up to 5 Year Index**
Inception Date	**1st January 2012***
Investment Management Charge (p.a.)	**0.15% + VAT**
Minimum Investment	**£7,500**
Currency Options	**GBP**
Accessibility	**Direct, ISA, SIPP & Life Wrap**
Underlying Funds OCF Weighted Average	**0.09%**

TAM RISK RATING: (MEDIUM) 5

PERFORMANCE SUMMARY*

1 Year	3 Year	5 Year
(2.66%)	3.13%	14.92%

Calendar Year Returns			Annualised*	
2018	2019	2020	Return	Volatility
(4.60%)	11.08%	(5.93%)	3.93%	6.02%

**Passive Balanced launched on 1 December 2017 so figures preceding this are simulated for illustrative purposes only, they are proforma based on the assumption that the portfolio had tracked the FTSE All-Share and FTSE UK GILTS up to 5 Year indices as closely as possible from 1 January 2012, following which a monthly rebalancing occurred up to the launch date when real figures are used.*

CURRENT TOP 5 HOLDINGS

iShares UK Gilts 0-5yr UCITS ETF	Fixed interest/Bonds	31.00%
iShares 100 UK Equity Index Tracker Fund	Equity	24.00%
HSBC FTSE 250 Fund	Equity	12.00%
Legal & General Short Dated Sterling Corporate Bond Index Fund	Fixed interest/Bonds	10.00%
HSBC European Index Fund	Equity	8.50%
Top 5 Holdings as % of whole portfolio		**85.50%**
Total number of holdings		**9**

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