

OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely passive investment vehicles (such as unit trusts and exchange traded funds) that track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, exchange traded commodities and cash. Property may feature within the alternatives classification.

Passive Adventurous seeks to generate strong capital growth over the long-term (7 years or more) and can experience frequent and higher levels of volatility than Passive Growth. The portfolio will have a large exposure to equities - typically comprising 90% equity and 10% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	90% Bloomberg Developed Market Large & Mid Cap Total Return Index GBP 10% Bloomberg Barclays Global Aggregate Bond Index GBP
Inception Date	01 October 2017
Minimum Investment	Any size

Charges¹

TAM AMC	0.15%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.19%

¹VAT will be added where applicable.

TAM RISK RATING: **HIGH**

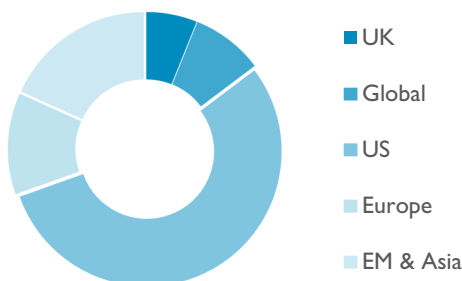


PERFORMANCE

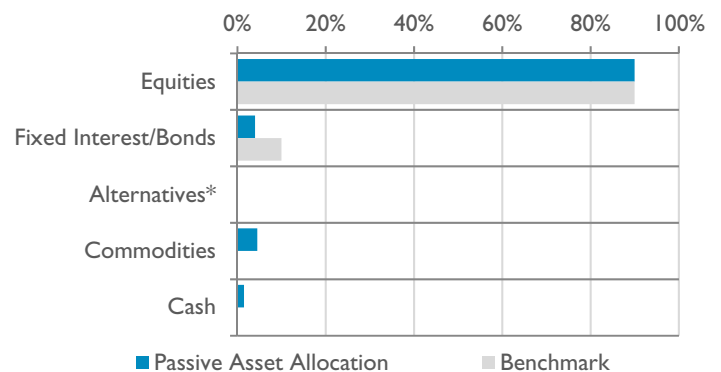
Cumulative Returns %				
1 Year	3 Year	5 Year	Inception	
-5.52	7.41	16.41	19.76	
Calendar Year Returns %			Annualised %	
2020	2021	2022 YTD	Return	Volatility
-2.81	16.97	-5.52	3.28	12.29

All performance figures are net of TAM's investment management fee.

REGIONAL EXPOSURE %



ASSET ALLOCATION



*Property may feature within the alternatives classification.

TOP 5 HOLDINGS

1. Vanguard U.S. Eq Idx £ Acc	23.0%
2. Xtrackers S&P 500 Equal Weight UCITS ETF IC GBP	23.0%
3. iShares Emerging Mkts Eq Idx (UK) D Acc	14.0%
4. HSBC European Index C Acc	12.0%
5. Franklin Templeton U.S. Equity UCITS ETF GBP	8.0%
Top 5 holdings as % of whole portfolio	80.0%
Total number of holdings	9