

## OBJECTIVE

In contrast to our portfolios of active investment products, this TAM Passive portfolio comprises solely of passive investment vehicles (such as unit trusts and exchange traded funds) that simply track a market and aim to deliver returns reflective of how that market is performing. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, exchange traded commodities and cash. Property may feature within the alternatives classification.

Passive Adventurous seeks to generate strong capital growth over the longer term and can experience frequent and higher levels of volatility than Passive Growth. The portfolio will have a large exposure to equities - typically comprising of 85% equity and 15% non-equity - though weightings may deviate within set parameters, allowing managers to react to market conditions.

TAM RISK RATING: **HIGH**



## PERFORMANCE

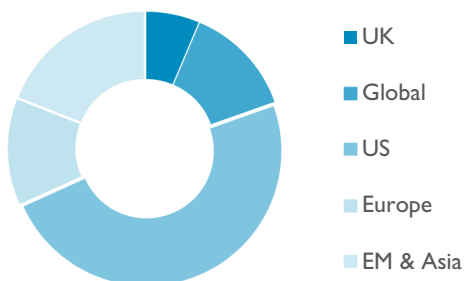
Cumulative Returns %				
1 Year		3 Year		Inception
-2.79		9.76		18.07

Calendar Year Returns %			Annualised %	
2020	2021	2022 YTD	Return	Volatility
-2.81	16.97	-6.85	3.15	12.24

All performance figures are net of TAM's investment management fee.

## REGIONAL EXPOSURE



## PORTFOLIO INFORMATION

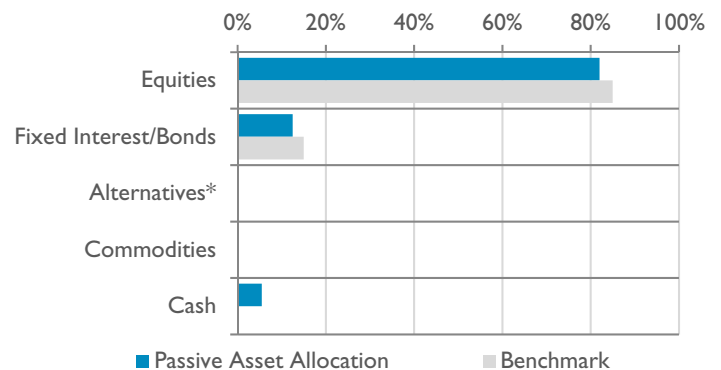
Portfolio Benchmark	85% FTSE All-World Index 15% FTSE World Government Bond Index
Inception Date	01 October 2017
Minimum Investment	Any size

### Charges<sup>1</sup>

TAM AMC	0.15%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.17%

<sup>1</sup>VAT will be added where applicable.

## ASSET ALLOCATION



\*Property may feature within the alternatives classification.

## TOP 5 HOLDINGS

1. Vanguard US Equity Index Acc GBP	23.0%
2. Xtrackers S&P 500 Equal Weight UCITS ETF IC GBP	23.0%
3. iShares Emerging Mkts Eq Idx (UK) D Acc	14.0%
4. HSBC European Index C Acc	12.0%
5. SSGA SPDR FTSE UK All Share UCITS ETF	6.0%
<b>Top 5 holdings as % of whole portfolio</b>	<b>78.0%</b>
<b>Total number of holdings</b>	<b>9</b>