

**PORTFOLIO OBJECTIVE**

This model comprises a wide range of diversified active investment vehicles focussed on delivering natural income as well as underlying capital appreciation. Investments within this range include unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, government bonds, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

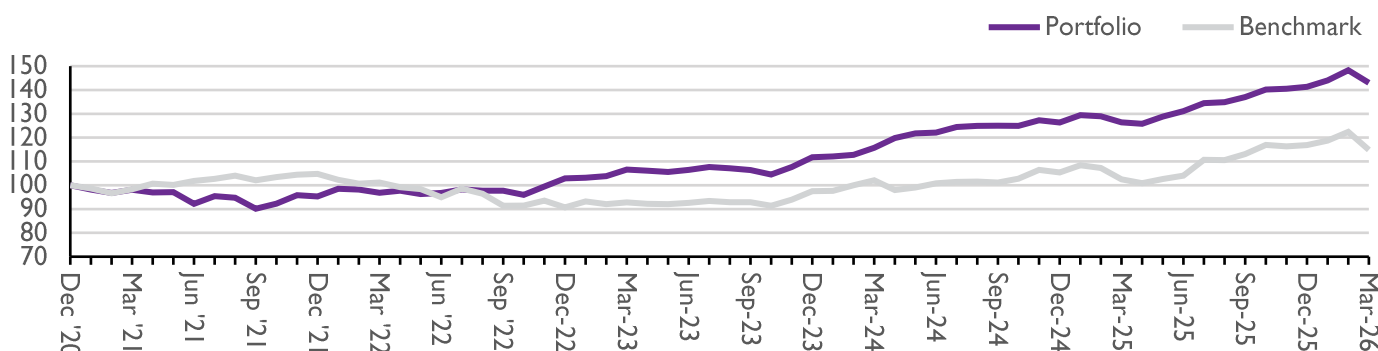
The portfolio seeks to generate capital growth over the medium term (5 years or more), with the aim of riding out short-term fluctuations in value. Portfolios will typically comprise 50% equity and 50% non-equity, though weightings may deviate within set parameters, allowing managers to react to market conditions.

**KEY INFORMATION**

Portfolio Benchmark	IA Mixed Investments 40-85% Shares
Inception Date	01/04/24
Minimum Investment	Any size
TAM AMC	0.30%
TAM Platform Fee	0.25%
Underlying OCF	0.45%
Yield	5.16%
Income Payment Options	Natural or Fixed Payment (Quarterly, Six-Monthly or Annually)

Please note that the information in this document refers to the model directly on the TAM Platform. The model is also available on a range of other third party platforms where underlying holdings, performance and charges may vary. Please get in touch if you would like more information.

**PERFORMANCE<sup>1</sup>**



\*From the start of Q4 2025, the benchmark shown on this factsheet has been updated to the relevant IA Mixed Investment sector. This sector represents a broad range of UK investment portfolios operating with similar risk profiles and investment objectives. Previously, the benchmark shown was a composite of the Bloomberg Developed Markets Stock Index and the Bloomberg Global Aggregate Bond Index, weighted to reflect the risk profile of the model in question. We believe the new benchmark provides a clearer and more meaningful comparison, helping clients and their advisers understand how TAM's portfolio performance compares with alternative investment approaches across the wider UK market.

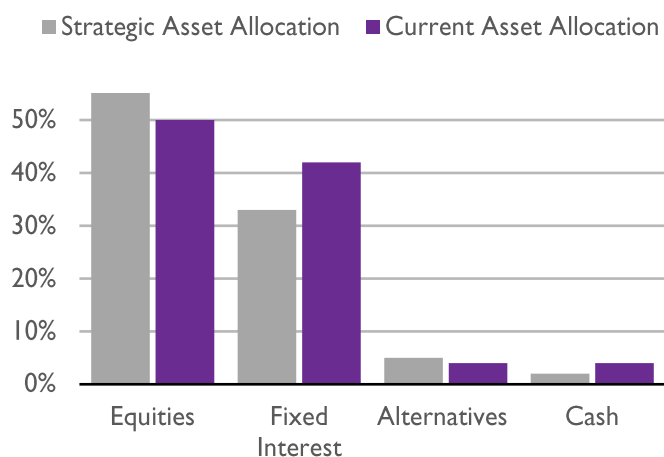
Cumulative Return %						
	3 Month	6 Month	1 Year	3 Year	5 Year	Inception
Portfolio	1.18	4.36	13.16	31.28	38.24	42.99
Benchmark	-1.69	1.57	9.38	24.26	16.93	14.88
Difference	2.87	2.80	3.78	7.02	21.32	28.11
Calendar Year Returns %						
	2022	2023	2024	2025	YTD	
Portfolio	-4.73	8.00	9.26	11.79	1.18	
Benchmark	-13.67	8.33	10.35	8.46	-1.69	
Difference	8.94	-0.33	-1.09	3.34	2.87	

<sup>1</sup>All performance figures are net of TAM's management fee. The TAM Income range was launched on 01/04/24; prior figures are simulated for illustrative purposes only and are pro forma assuming the portfolio was held from 01/01/21, with monthly rebalancing to 01/04/24. Neither past nor simulated performance is indicative of future results.

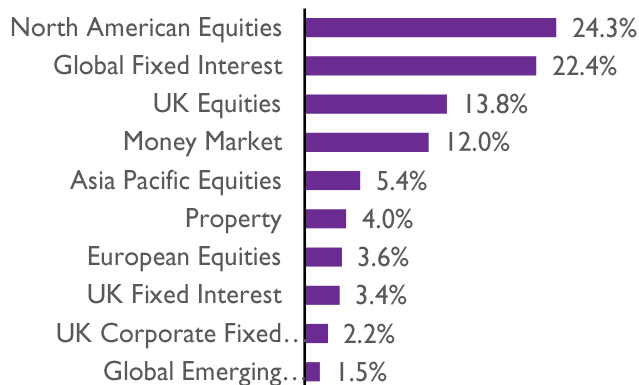
**RISK**

	Volatility %			Maximum Drawdown %		
	1 Year	3 Years	5 Years	1 Year	3 Years	5 Years
Portfolio	6.29	5.59	6.67	-3.57	-3.57	-9.86
Benchmark	9.31	7.47	7.58	-6.15	-6.68	-13.67
Difference	-3.02	-1.88	-0.91	2.57	3.10	3.81

**STRATEGIC V CURRENT ASSET ALLOCATION**



**TOP 10 ASSET ALLOCATION**



**TOP PORTFOLIO HOLDINGS %**

1) Royal London Short Term Money Market	12.00
2) Schroder US Equity Income Maximiser	10.00
3) Allspring Global Equity Enhanced Income	9.00
4) BNY Responsible Horizons Strategic Bond	8.00
5) Invesco Monthly Income Plus	8.00
6) Premier Miton UK Multi Cap Income	8.00
7) Vanguard FTSE UK Equity Income Index	7.00
8) Vanguard Global Equity Income	7.00
9) Gravis UK Infrastructure Income	4.00

**PORTFOLIO ACTIVITY**

Income portfolios declined between 2% and 5% in March, broadly in line with wider market moves. Weakness was driven by exposure to UK equities, which held up relatively well but still fell, alongside US and global income stocks. Encouragingly, the income profile provided some insulation versus more growth-oriented assets. Cash holdings and infrastructure were positive contributors, reflecting their resilience in inflationary conditions, while short duration high yield bonds also performed well despite broader credit headwinds.

### QUARTERLY REVIEW

The first quarter of 2026 began in familiar fashion, with global markets rising 2.7% through January and February as investors carried forward the optimism of 2025. Investors rotated decisively away from US stocks and into international markets. This was a deliberate reallocation, driven by cheaper valuations and a growing willingness to look beyond a US market to source good returns. Emerging markets led the move, rising 8 to 10% as investors rebuilt investments after a prolonged period of under-ownership.

### QUARTERLY OUTLOOK

Looking ahead, the outlook for 2026 now hinges on the path of the Iran conflict and, critically, oil prices. The transmission is clear: energy drives inflation, inflation drives interest rates and rates shape growth and market positivity. A likely path is partial de-escalation, where tensions ease enough to stabilise oil without fully resolving the conflict, but the scars of higher oil will remain for some time to come. For markets, stabilising energy prices would ease inflation fears and reopen the path to rate cuts and rallying stocks.

### PLATFORM AVAILABILITY

The model is available on the following third party platforms:

7IM	Novia Global
Abrdn	Nucleus
Aviva	Quilter
Fidelity	Scottish Widows
M&G Wealth	Transact
Morningstar Wealth	

### AWARDS



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### IMPORTANT INFORMATION

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