

DEFENSIVE GBP PORTFOLIO



31 MARCH 2022

OBJECTIVE

This active ESG portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

ESG Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to ESG Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

PORTFOLIO INFORMATION

Portfolio Benchmark	7.5% FTSE All Share 7.5% FTSE All-World Index 42.5% FTSE Gilts All-Stocks Index 42.5% FTSE World Government Bond Index
Inception Date	01 January 2016
Defaqto Risk Rating	3
TAM AMC	0.40%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.47%
Third Party Platform Fees*	
AMC	0.30%
Underlying Fund Charge	0.49%

VAT will be added where applicable

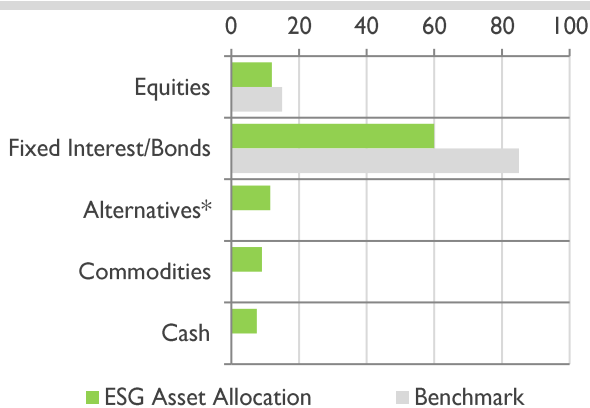
*Transact Platform example – charges may vary by provider



TAM RISK RATING: (LOW)



CURRENT ASSET ALLOCATION



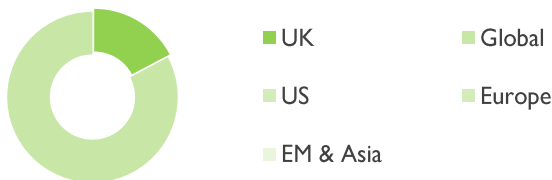
*Absolute return, multi-asset and property may all feature within the alternatives classification.

PERFORMANCE SUMMARY

Cumulative Returns %				
I Year	3 Year	5 Year	Inception	
-0.11	6.71	10.05	16.36	
Calendar Year Returns %			Annualised %	
2020	2021	2022 YTD	Return	Volatility
4.60	1.60	-3.48	4.02	1.95

All performance figures are net of TAM's investment management fee.

GEOGRAPHICAL EXPOSURE



CURRENT TOP 5 HOLDINGS

EdenTree Responsible and Sustainable Short Dated Bond B	15.0%
Rathbone Ethical Bond I Acc	12.5%
Vontobel TwentyFour Sus Short Term Bond Inc GBP	12.5%
BNY Mellon Sustainable Real Return Inst W Acc	11.5%
Threadneedle UK Social Bond ZNA GBP	10.0%
Top 5 holdings as % of whole portfolio	61.5%
Total number of holdings	11

TAM Asset Management Ltd | www.tamassetmanagement.com | +44(0)207 549 7650 | info@tamassetmanagement.com

Copyright © 2022 TAM Asset Management Ltd (TAM). All Rights Reserved. This document is intended for investment professionals only. Its contents should not be distributed to, or relied on by, retail clients. This document on its own is not intended as an offer, solicitation or recommendation to use or invest in any of the services or products mentioned in it. The investments and services referred to in this document may not be suitable for all investors and TAM does not give any guarantee as to the performance or suitability of an investment for a retail client. Past performance is not a guide to future returns. The value of an investment and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. Any opinions, expectations and projections within this document are those of TAM and do not constitute investment advice or guaranteed returns. TAM Asset Management Ltd is authorised and regulated by the Financial Conduct Authority, No. 208243. Registered in England, No. 04077709. Registered Office: 10th Floor, City Tower, 40 Basinghall Street, London, EC2V 5DE.