

DEFENSIVE GBP PORTFOLIO



31 MARCH 2021

OBJECTIVE

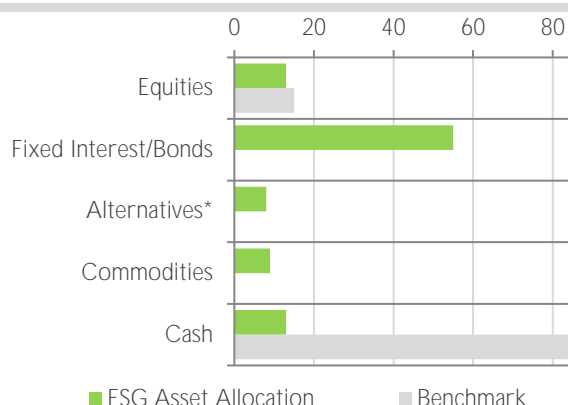
This active ESG portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

ESG Defensive seeks to generate modest returns higher than cash in the bank over the medium term with potential for consistent though constrained capital growth. The portfolio has a more defensive approach to equity exposure compared to ESG Cautious - typically comprising of 15% equity and 85% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

TAM RISK RATING: (LOW)



CURRENT ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternatives classification.

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	15% FTSE All-Share Index 85% Cash (1 Month Libor)
Inception Date	01 January 2016
Defaqto Risk Rating	3
TAM AMC	0.40%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.48%
Third Party Platform Fees*	
AMC	0.30%
Underlying Fund Charge	0.48%

VAT will be added where applicable

*Transact Platform example – charges may vary by provider



PERFORMANCE SUMMARY

Cumulative Returns %					
1 Year	3 Year	5 Year	Inception		
7.26	7.70	15.30	16.50		
Calendar Year Returns %				Annualised %	
2019	2020	2021 YTD	Return	Volatility	
6.27	4.60	-1.82	3.05	4.01	

All performance figures are net of TAM's investment management fee.

CURRENT TOP 5 HOLDINGS

EdenTree Responsible and Sustainable Short Dated Bond B	15.0%
Rathbone Ethical Bond I Acc	12.5%
Vontobel TwentyFour Sus Short Term Bond Inc GBP	12.5%
Threadneedle UK Social Bond ZNA GBP	10.0%
iShares Physical Gold ETC GBP	9.0%
Top 5 holdings as % of whole portfolio	59.0%
Total number of holdings	11