

CAUTIOUS GBP PORTFOLIO



31 DECEMBER 2021

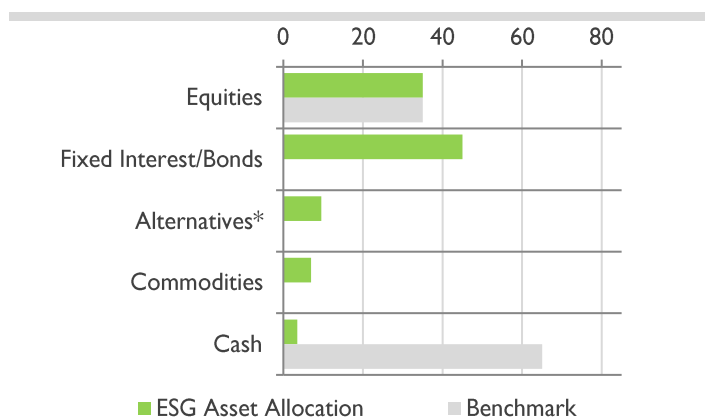
OBJECTIVE

This active ESG portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

ESG Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than ESG Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

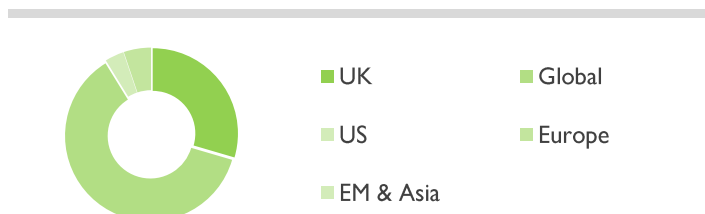


CURRENT ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternatives classification.

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

Portfolio Benchmark	17.5% FTSE All Share 17.5% FTSE All-World Index 32.5% FTSE Gilts All-Stocks Index 32.5% FTSE World Government Bond Index
Inception Date	01 July 2013
Defaqto Risk Rating	4
TAM AMC	0.40%
TAM Platform Fee	0.25%
Underlying Fund Charge	0.57%
Third Party Platform Fees*	
AMC	0.30%
Underlying Fund Charge	0.56%

VAT will be added where applicable

*Transact Platform example – charges may vary by provider



PERFORMANCE SUMMARY

Cumulative Returns %				
1 Year	3 Year	5 Year	Inception	
4.44	20.44	23.84	44.73	
Calendar Year Returns %			Annualised %	
2019	2020	2021 YTD	Return	Volatility
10.15	4.69	4.44	4.48	5.71

All performance figures are net of TAM's investment management fee.

CURRENT TOP 5 HOLDINGS

EdenTree Responsible and Sustainable Short Dated Bond B	10.0%
Rathbone Ethical Bond I Acc	10.0%
Vontobel TwentyFour Sus Short Term Bond Inc GBP	10.0%
BNY Mellon Sustainable Real Return Inst W Acc	9.5%
Threadneedle UK Social Bond ZNA GBP	7.5%
Top 5 holdings as % of whole portfolio	47.0%
Total number of holdings	15

TAM Asset Management Ltd | www.tamassetmanagement.com | +44(0)207 549 7650 | info@tamassetmanagement.com

Copyright © 2021 TAM Asset Management. All Rights Reserved. This document is intended for investment professionals only. It must not be distributed to, or relied upon by, private investors. Past performance is not necessarily a guide to future returns. The value of investments, and the income from it, may go down as well as up and may fall below the amount initially invested. The value of investments denominated in foreign currency may fall as a result of exchange rate movements. The investments and services referred to in this document will not be suitable for all investors. Any opinions, expectations and projections within this note are those of TAM Asset Management Ltd, represent only one possible outcome and do not constitute investment advice. Specific data quoted is representative of the portfolio on the date of factsheet publication. TAM Asset Management Ltd is authorised and regulated by the Financial Conduct Authority. No. 208243.