

CAUTIOUS GBP PORTFOLIO



30 SEPTEMBER 2021

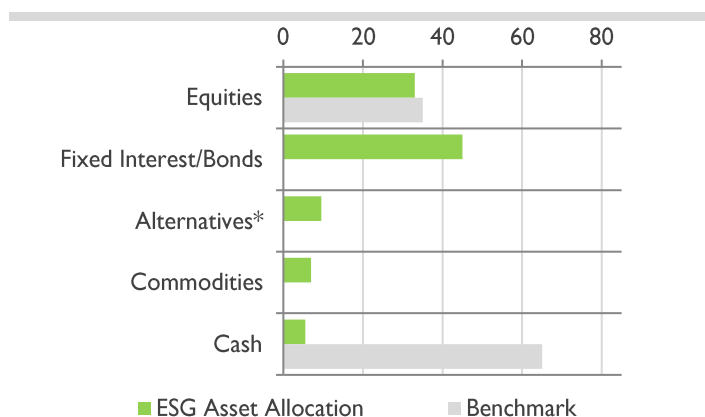
OBJECTIVE

This active ESG portfolio comprises of socially responsible investment vehicles including unit trusts, mutual funds and exchange traded funds (ETFs), whose managers aim to outperform their respective markets. Asset classes you could find in this portfolio are equities, corporate bonds, alternatives, commodities and cash. Absolute return, multi-asset and property may all feature within the alternatives classification.

ESG Cautious seeks to generate modest capital growth higher than bond based returns over the short to medium term by employing a more cautious investment strategy than ESG Balanced. The portfolio will have a modest approach to equity exposure - typically comprising of 35% equity and 65% non-equity - though weightings may deviate within set parameters, allowing our managers to react to market conditions.

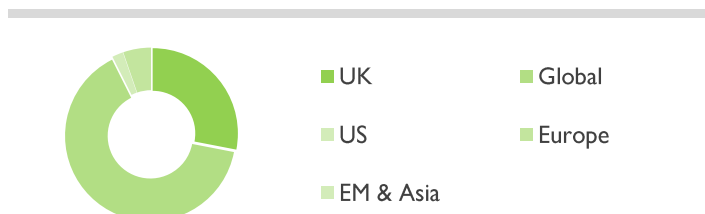


CURRENT ASSET ALLOCATION



*Absolute return, multi-asset and property may all feature within the alternatives classification.

GEOGRAPHICAL EXPOSURE



PORTFOLIO INFORMATION

| | |
|-----------------------------------|---|
| Portfolio Benchmark | 17.5% FTSE All Share 17.5% FTSE All-World Index 32.5% FTSE Gilts All-Stocks Index 32.5% FTSE World Government Bond Index |
| Inception Date | 01 July 2013 |
| Defaqto Risk Rating | 4 |
| TAM AMC | 0.40% |
| TAM Platform Fee | 0.25% |
| Underlying Fund Charge | 0.60% |
| Third Party Platform Fees* | |
| AMC | 0.30% |
| Underlying Fund Charge | 0.56% |

VAT will be added where applicable

*Transact Platform example – charges may vary by provider



PERFORMANCE SUMMARY

| Cumulative Returns % | | | | |
|-------------------------|--------|----------|------------------------|------------|
| 1 Year | 3 Year | 5 Year | Inception | |
| 8.38 | 13.25 | 22.14 | 43.37 | |
| Calendar Year Returns % | | | | |
| 2019 | 2020 | 2021 YTD | Annualised % Return | Volatility |
| 10.15 | 4.69 | 3.46 | 4.51 | 5.79 |

All performance figures are net of TAM's investment management fee.

CURRENT TOP 5 HOLDINGS

| | |
|---|--------------|
| EdenTree Responsible and Sustainable Short Dated Bond B | 10.0% |
| Rathbone Ethical Bond I Acc | 10.0% |
| Vontobel TwentyFour Sus Short Term Bond Inc GBP | 10.0% |
| BNY Mellon Sustainable Real Return Inst W Acc | 9.5% |
| Threadneedle UK Social Bond ZNA GBP | 7.5% |
| Top 5 holdings as % of whole portfolio | 47.0% |
| Total number of holdings | 15 |

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